

# Insurance-Linked Securities Swiss summer school

## Feedback & Testimonials



*"Attending the week-long training on Insurance Linked Securities (ILS) was an extraordinary experience. The program was meticulously structured, combining in-depth theoretical knowledge with practical insights, which provided a comprehensive understanding of the ILS market. Each session was led by top-tier professionals and esteemed educators who brought a wealth of expertise and real-world experience to the table. Their passion and dedication were truly inspiring, making complex concepts accessible and engaging.*

*The interactive nature of the training fostered an environment of collaboration and learning, encouraging us to ask questions and engage in thoughtful discussions. Networking opportunities were abundant, allowing me to connect with industry leaders and fellow participants from diverse backgrounds. These interactions enriched my learning experience and opened doors to future collaborations and professional growth.*

*Overall, this training deepened my understanding of ILS and equipped me with practical skills that I am eager to apply in my professional endeavours. I am incredibly grateful for this opportunity and highly recommend this program to anyone looking to advance their knowledge and career in the field of Insurance-Linked Securities."*



**Laurent Montador, Dip ILS**  
Deputy CEO  
CCR Re  
Paris, France

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**I'M PROUD TO  
BE A FINALIST**

BEST TRAINING INITIATIVE  
IN GLOBAL RISK

*"The ILS summer school was a perfect blend of practical knowledge-transfer and technical demystification of the the fundamentals of ILS as an asset class. As we learned, this is perhaps the least understood class of alternative investment globally. The participants and lectures were top-notch, coming from around the world and sharing experiences.*

*And and more than that, attendees were coalescing to provide insights and a foundation to work together with other classmates in the industry to help build ILS instruments to support global development and to help close disaster response financing gaps. The on-site visits to UNDP and to ILS top investment funds added a unique perspective to this singular course.*

*Highly recommended for anyone thinking globally about the intersection between insurance and capital markets."*



**Timothy Nielander, Dip ILS**  
President  
GP3 Institute  
Irvine, USA

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Feedback & Testimonials



*"The ILS Summer School was a great learning experience in technical knowledge and networking with industry leaders. The courses were of a very high level, alternating between professional and academic instructors.*

*It is a course highly recommended for anyone who wants to learn more about the boundaries between insurance and finance through Insurance-linked Securities."*



**Joseph Eyok, Dip ILS**  
Head of Actuarial  
African Risk Capacity  
Paris, France

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Feedback & Testimonials



*"I found the summer school extremely beneficial in expanding my knowledge about the ILS universe by meeting several influential figures in the industry, exchanging ideas, networking with professionals from diverse backgrounds. The lecturers were first class and the content of course material contained great substance but also enabled interactive discussions.*

*I would highly recommend this course to any individual who would like to augment their knowledge in ILS but also meet with leading professionals specialised in this field."*



**Okan Caglayan, Dip ILS**  
Partner & Practice Leader  
Lockton Re  
London, United Kingdom

# Insurance-Linked Securities Swiss summer school

Feedback & Testimonials



*“This in-person course on ILS exceeded my expectations, delivering an outstanding learning and networking experience.*

*The caliber of instructors and participants was impressive. The course brought together industry leaders, other experienced professionals, and academics.*

*Personal highlights included detailed discussions about investment decisions and sovereign disaster risk financing led by accomplished people actively working in these areas.*

*Highly recommended.”*



**David Gletsu, Dip ILS**  
Financial Services Professional  
Frontier Bermuda (an ARTEX company)  
Hamilton, Bermuda

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*“Great opportunity to meet the leading participants in the ILS space in a focused environment. Well organised and with a broad spread of topics.*

*Very good to be in person rather than online. I learned a lot and am keen to apply some of the lessons learned in the coming months.*

*I heartily recommend the course to anyone who wishes to reinforce or develop their understanding of the ILS market and all that it can do to revolutionise insurance and reinsurance.”*



**Jonathan Biles, Cert ILS**  
Founder  
Gate Insurance Group  
Dubai, UAE

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*“The Insurance-Linked Securities Summer School, organized by Kirill Savrassov and Toby Pughe, ran again from July 22 to July 26, 2024 in Lausanne and Zurich. A variety of presentations gave insight into insurance-linked securities from the investors’ as well as from the sponsors’ perspective. Particular emphasize was put on sovereign disaster risk finance instruments, a category which surely will find more attraction in the future.*”

*I had the pleasure of presenting the reinsurers’ view on insurance-linked securities. All participants, already very experienced in their respective areas of expertise, were highly motivated and interested in learning more about the various aspects of insurance-linked securities. In all, it was an excellently organized course with surely lot’s of benefits for all participants.”*



**Henning Ludolphs**  
Managing Director, Retrocession & Capital Markets  
Hannover Re SE  
Hannover, Germany

# Insurance-Linked Securities Swiss summer school

Feedback & Testimonials



*“This course was well worth the cost and time investment. I highly recommend it to anyone looking for an efficient way to get up the ILS learning curve.*

*I cannot praise enough the excellent instructors who are leading practitioners from investment management, reinsurance and legal backgrounds.*

*Coming from a capital market derivatives in-house legal background, I benefited most from engaging with experienced reinsurance practitioners and ILS investment managers in class and over meals as we jointly explored this innovative form of alternative risk transfer.*

*Lastly, the course location a short walk from the breathtaking beauty of Lake Lemman made it an unforgettable experience.”*



**Hubert Lem, Dip ILS**  
Legal Counsel  
Beati Management Limited  
Hong Kong



# Insurance-Linked Securities Swiss summer school

Feedback & Testimonials



*“The Fundamentals of ILS Summer School was a unique opportunity to come together with professionals from the industry and those new to it to focus for a few days on the key issues in the market and discuss them with people from around the world.*

*It is an amazing learning experience, not only for the students but also for the faculty. Established concepts are challenged and innovations explored in a group of people who share a passion for the subject.*

*I am very privileged to have been a part of it.”*



**Clive O'Connell**  
Head of Insurance & Reinsurance  
McCarthy Denning  
London, United Kingdom

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## Feedback & Testimonials



*“It was a pleasure to introduce the participants to the financial instrument CAT Bonds from an investor's perspective at the ILS Summer School. The international class consisted of highly motivated participants from the reinsurance industry. This enabled discussions at a high level, which were fruitful for all participants. The exchange with the other speakers was also valuable.*

*One highlight (in my view) was the visit to the United Nations Development Program, which gave us an insight into its goals, tasks and current challenges. The importance of CAT bonds as an efficient tool for disaster risk reduction was emphasized, especially for poorer developing countries that are exposed to the dangers of climate change.*

*The course provided the participants with know-how, broadened their horizons and gave them the opportunity to network at a high level - I therefore highly recommend the ILS Summer School.”*



**Elia Di Nardo**  
Senior Client Director  
Plenum Investments AG  
Lucerne, Switzerland

# Insurance-Linked Securities Swiss summer school

## Feedback & Testimonials



*“Attending the Insurance-Linked Securities Swiss Summer School was an incredibly enriching and valuable experience. The program was meticulously crafted to provide a comprehensive understanding of ILS as an investment asset class, a risk transfer mechanism in (Re-)insurance, and its role in sovereign disaster risk management.*

*Throughout the sessions, we had the privilege to learn from industry experts like Toby Pughe from Tenax Capital, Elia Di Nardo from Plenum Investments, and many others who shared their in-depth knowledge and insights. The diverse perspectives offered by speakers such as Raffaele Dell’Amore, Oleg Kapinos, and Henning Ludolphs provided a well-rounded view of the subject matter.*

*The highlight of the program was the opportunity to delve into ILS in sovereign disaster risk management with Timothy Nielander from GP3 Institute and the thought-provoking discussions led by Kirill Savrassov and Clive O’Connell. The interactive nature of the sessions fostered engaging dialogues and facilitated a deeper understanding of the complexities of ILS in real-world scenarios.*

*The visits to Zurich’s Twelve Capital AG and Geneva’s United Nations Development Programme added a practical dimension to the learning experience, allowing us to witness firsthand how ILS principles are applied in institutional settings.*

*The Insurance-Linked Securities Swiss Summer School exceeded my expectations and left me feeling inspired and well-equipped with valuable knowledge to navigate the world of ILS confidently. I highly recommend this program to anyone looking to deepen their expertise in this specialized field.”*



**Nikolai Gorbachev, Dip ILS**

Head of Department

International Institute of Management & Business (Hope Education Group)

Minsk, Belarus

# Insurance-Linked Securities Swiss summer school

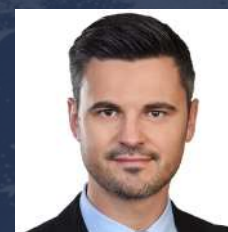
Feedback & Testimonials



*“Being a lecturer in the Insurance-Linked Securities Swiss Summer School has been an immensely rewarding experience. The program attracts high-caliber professionals who are leaders in their fields, creating an environment of inspiring and thought-provoking discussions.*

*Contributing a session on academic research in Insurance-Linked Securities, I was thoroughly impressed by the participants' depth of knowledge and eagerness to engage with cutting-edge ideas.*

*This summer school is a unique opportunity to network with and learn from top-tier experts, making it an invaluable experience for anyone involved in the industry.”*



**Prof. Dr. Alexander Braun**

Director

Institute of Insurance Economics of St.Gallen University

St.Gallen, Switzerland

# Insurance-Linked Securities Swiss summer school

Feedback & Testimonials



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*“I really enjoyed sharing my experience with the attendees of the Insurance-Linked Securities Swiss summer school. But it was more than just about teaching - I learned a lot from other lecturers and students alike.*

*The average caliber of participants was very high, the level of detail they were happy to go into was incredible, and the overall atmosphere was that of excitement and discovery. The social part of the programme was also helpful in forging new relationships which are likely to last for a lifetime.*

*I would strongly recommend this programme for anyone serious about making ILS a part of their career. You will get everything you need - from the framework to the nitty-gritty from some of the best professionals in the industry.”*



**Oleg Kapinos, CAIA**  
Senior Investment Product Specialist  
Tokio Marine Asset Management  
London, United Kingdom

# Insurance-Linked Securities Swiss summer school

Feedback & Testimonials



*"It was a great event that brought together many professionals from different areas of the reinsurance and asset management industry. It confirmed that ILS continues to bring together different areas of expertise and experience.*

*These types of events are always fruitful in terms of exchanging views and understanding the different needs and challenges faced by the various market players in order to find forward-looking solutions for the future."*



**Raffaele Dell'Amore**  
Partner, Head ILS Centre of Competence  
SIGLO Capital Advisors AG  
Zurich, Switzerland

# Insurance-Linked Securities Swiss summer school

Geography & Occupation of our participants



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2024 School



- USA
- Brazil
- Bermuda
- United Kingdom
- France
- Switzerland
- Germany
- Belarus
- UAE
- Hong Kong

- 25% (Re-)insurers
- 25% Asset Management
- 15% Advisory
- 10% Academia
- 10% Sovereign Pools
- 10% Multilaterals
- 5% Brokers



# Insurance-Linked Securities Swiss summer school

Companies & organizations our participants work for

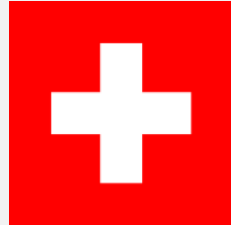




# Insurance-Linked Securities Swiss summer school

## Schedule



	ILS as an investment asset class Monday, 22 <sup>nd</sup> July	ILS for (re-)insurance risk transfer Tuesday, 23 <sup>rd</sup> July	ILS as sovereign DRF instrument Wednesday, 24 <sup>th</sup> July	Visit to Zurich Thursday, 25 <sup>th</sup> July	Visit to Geneva Friday, 26 <sup>th</sup> July
10:00 – 11:20	<b>Toby Pughe</b> Tenax Capital Ltd.	<b>Toby Pughe</b> Tenax Capital Ltd.	<b>Timothy Nielander</b> GP3 Institute	Travel to Zurich	Travel to Geneva
11:20 – 11:50	Coffee break	Coffee break	Coffee break		
11:50 – 13:10	<b>Elia Di Nardo</b> Plenum Investments AG	<b>Henning Ludolphs</b> Hannover Ruck SE	<b>Kirill Savrassov</b> Phoenix CRetro Ltd.	<b>Tanja Wrosch</b> Twelve Capital AG	<b>Ioana Creitaru</b> <b>Tuga Alaskary</b> UNDP
13:10 – 14:10	Lunch	Lunch	Lunch	Lunch	
14:10 – 15:30	<b>Raffaele Dell'Amore</b> SIGLO Capital Advisors AG	<b>Kirill Savrassov</b> Phoenix CRetro Ltd.	<b>Toby Pughe</b> Tenax Capital Ltd.	<b>Alexander Braun</b> I.VW-HSG	City of Geneva guided tour
15:30 – 16:00	Coffee break	Coffee break	Coffee break		
16:00 – 17:20	<b>Oleg Kapinos</b> Tokio Marine Asset Management Ltd.	<b>Clive O'Connell</b> McCarthy Denning	<b>Clive O'Connell</b> McCarthy Denning	Free time in Zurich	Swiss fondue lunch at Geneva lake
Evening	Opening dinner	Free time in Lausanne	Free time in Lausanne	Travel to Lausanne	Travel to Lausanne (optional)

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22<sup>nd</sup>-26<sup>th</sup> July 2024, Lausanne – Zurich - Geneva



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**SQS** **Certificat** **EDUQUA**

La SQS atteste par la présente que l'organisation indiquée ci-après dispose d'un système de management répondant aux exigences de la base normative mentionnée.

**COLLÈGE ROMAND**

**Collège Romand – Centre de formation d'adulte Sàrl**  
Route de la Pâle 20  
1026 Denges  
Suisse

Périmètre  
Formation continue d'adultes, coaching et consulting de développement, e-learning, services et vente de matériel relatif.

Base normative  
eduQua:2012 Certificat suisse de qualité pour les institutions de formation continue

No d'enreg. 31889 Validité 25.11.2021 – 25.08.2024  
Emission 25.11.2021

*A. Grisard*  
A. Grisard, Présidente SQS

*F. Müller*  
F. Müller, CEO SQS

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Partner of **IQNet**

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Best Training Initiative in Global Risk

**FINALIST**

Phoenix CRetro Limited

**The Fundamentals of ILS Global Education & Qualification Programme**

Presented at the **Axco Global Insurance Awards** on the **18th of April 2024.**

*Mark Trumper*  
**Mark Trumper**  
Managing Director  
**AXCO**

**CPD CERTIFIED**  
The CPD Certification Service

The content of the following has been certified by The CPD Certification Service as conforming to Continuing Professional Development principles

**Insurance-Linked Securities (ILS) Summer School Training Course**

MEMBER  
**PHOENIX CRETRO LIMITED**  
**(016625)**

Date: **June 2024** Certificate No: **56393**

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