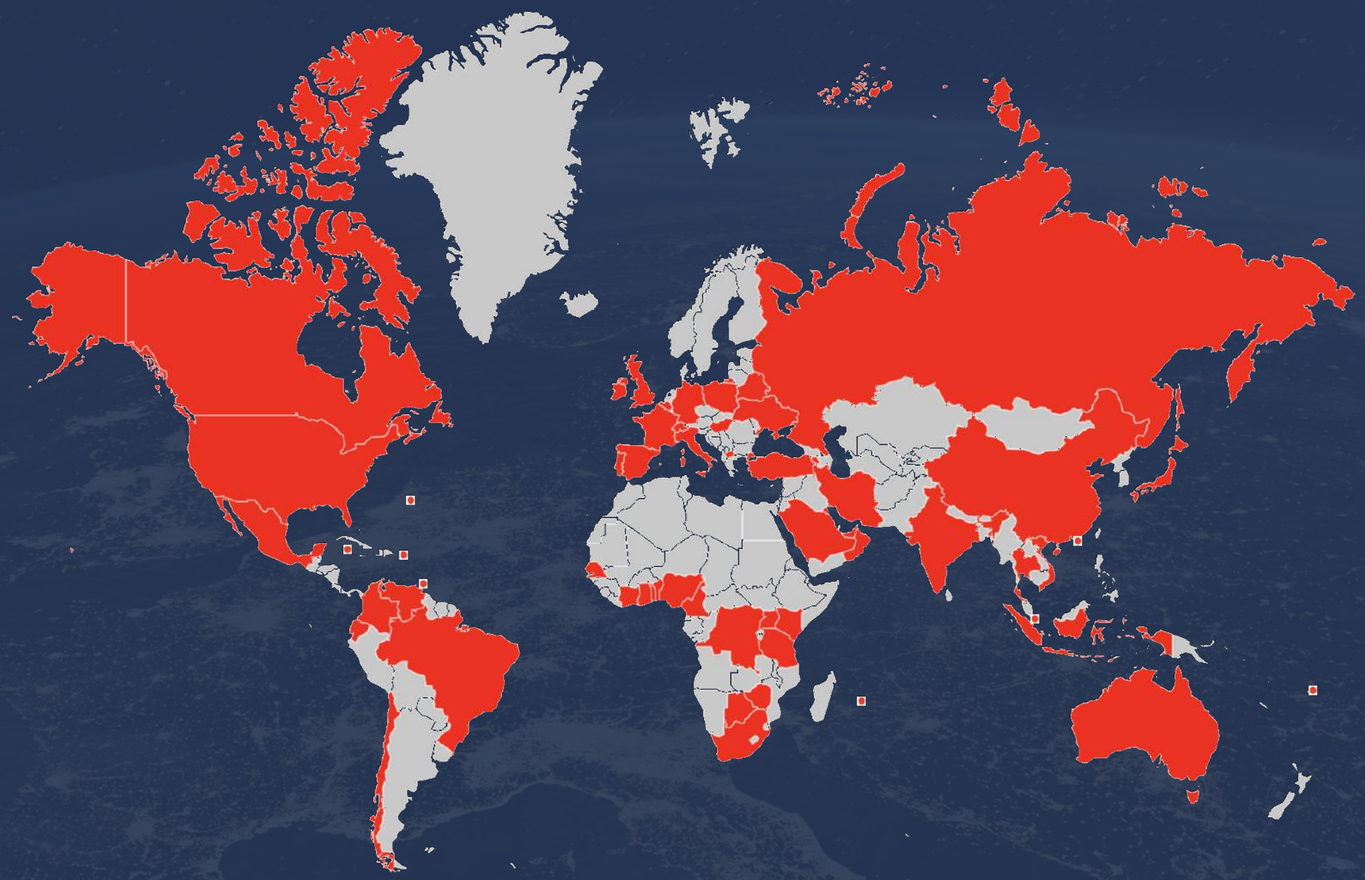
# Insurance-Linked Securities education programme

## Geography & Occupation of our participants (Autumn'21 – Summer'26)

**184 alumni - 60 countries - 18 cohorts - 133 institutions**

USA
Canada
Mexico
Cayman Islands
Ecuador
Chile
Colombia
Brazil
Venezuela
Puerto Rico
Bermuda
Trinidad & Tobago
Portugal
Senegal
France
Ireland
United Kingdom
Spain
Cote d'Ivoire
Togo
Ghana
Cameroon
Nigeria
Belgium
Switzerland
Germany
DR Congo
Botswana
South Africa
North Macedonia



Hungary
Poland
Ukraine
Russia
Belarus
Benin
Tanzania
Kenya
Uganda
Zimbabwe
Turkiye
Israel
Armenia
Saudi Arabia
Kuwait
UAE
Iran
Oman
Mauritius
India
China
Singapore
Hong Kong
Vietnam
Malaysia
Thailand
Indonesia
Japan
Australia
Fiji

33% (Re-)insurers
6% Academia
15% Brokers
4% UN Bodies
9% Asset managers
4% Advisory
9% Sovereign Pools
4% Regulators
8% InsurTech
1% Lawyers
6% Public Sector
1% Recruiters

# Insurance-Linked Securities education programme

## Organizations of our alumni at the time of participation

# Insurance-Linked Securities education programme

## The Award

Judges' comments:

*"This submission stands out for its exceptional education program in the Insurance-Linked Securities (ILS) sector. The program's blend of online and in-person learning, real-world case studies, and practitioner access addresses a rapidly growing, specialized market segment. It effectively spreads knowledge across numerous firms, benefiting the wider industry. The initiative's focused approach to developing qualified professionals is highly valuable. Overall, it is a top-tier contribution to industry education."*

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Summer 2026 Cohort

*"I joined the Fundamentals of ILS course already working in the market, on the finance, operations and business development side of an ILS platform. What I wanted was a structured, joined-up view of how the whole ecosystem fits together, and the course delivered exactly that.*

*It covered cat bonds, collateralised reinsurance, triggers and basis risk, modeling, and the investor and cedant perspectives, building logically from fundamentals to the more technical material. The guest lectures were a real highlight. Hearing the same transaction described from the academic, investor and ceded-buyer side of the table filled in gaps that day-to-day work doesn't.*

*Thank you for a practical, well-paced programme that fits around a demanding job. I now have far more confidence in conversations with investors and cedants, and I'd recommend the course to anyone in re/insurance, fund management or the service providers around ILS."*

**Stephen Conway, Cert ILS®**
Reinsurance, Finance & Operations Lead
Korra Re SPC
Grand Cayman, Cayman Islands

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Summer 2026 Cohort

*"I joined the Summer '26 cohort of The Fundamentals of Insurance-Linked Securities to build a solid foundation in disaster risk financing, and the course delivered. It covered the whole ILS landscape: cat bonds, triggers and basis risk, ILWs, sidecars, collateralised reinsurance, pricing, modelling, sovereign cat bonds and ESG, as well as new areas like cyber and casualty ILS.*

*A special word for the lecturer, Kirill Savrassov. His deep experience shows in every session, and he has a real gift for breaking complex structures down into simple, practical terms. He was always open to questions and made sure the discussions connected theory to how deals actually work in the market.*

*What also stood out for me was the use of real market documents alongside the lectures. Working through actual term sheets, the prospectuses and reinsurance slips made the concepts practical rather than theoretical. The sessions on sovereign disaster risk finance were especially valuable. I passed the Cert ILS® qualifying exam with 89%, and more importantly I now feel confident explaining these concepts in professional discussions.*

*Highly recommended for anyone in insurance, reinsurance, public-sector risk finance or alternative investments."*

**Rameshwar Sharma, Cert ILS®**
Associate Director
Edme Insurance Brokers
New Delhi, India

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Summer 2026 Cohort

*"I highly recommend the Fundamentals of Insurance-Linked Securities course. The lecturer is a true professional and an excellent communicator who has a talent for explaining complex topics clearly and effectively. He breaks down complicated concepts into clear, digestible lessons, making the material accessible and engaging throughout the course.*

*The course is definitely worth the time investment, and I am confident that anyone who takes it will gain valuable knowledge and practical skills that can be applied in the ILS sector."*

**Babken Pashinyan, Cert ILS®**
Chief Specialist - Macroeconomic Policy Department
Ministry of Finance of the Republic of Armenia
Yerevan, Armenia

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Summer 2026 Cohort

*"I joined the 2026 summer (18th) cohort of ILS course. The overall course was very well structured led by the lead speaker with knowledgeable external speakers also sharing their valuable experience.*

*The course covers the latest developments in the ILS market and the future ahead with different type of structures available worldwide. The course material shared are very good and useful for as a refresher in future. The program was filled with practical and live examples and aided to open our mind to the world of ILS.*

*A very well curated course."*

**Ramaswamy Shrinivasan, Cert ILS®**
Head of P&C
SCOR SE India Branch
Mumbai, India

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2026

*"Taking part in the ILS Swiss Summer School was an exceptionally rewarding endeavour.*

*It provided a compelling academic platform to contribute and gain insights into the convergence of insurance and capital markets. I was thoroughly impressed by the participants' analytical rigour, advanced domain knowledge, and profound commitment to advancing innovative ideas in alternative risk transfer and financial markets integration.*

*Special recognition is due to Kirill Savrassov, whose exceptional ILS knowledge and dedication to the seamless organisation of the ILS Summer School set an exemplary standard."*

**Prof. Dan Weiss, CPA, Dip ILS**
Director of Harel Centre for Capital Markets Research
Coller School of Management, Tel Aviv University
Tel-Aviv, Israel

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2026

*"Having been on the faculty of this course since its inception, I was curious to see what the rest of the course entailed, so I signed up for the summer school. I am delighted that I did.*

*A great range of truly knowledgeable speakers has enhanced my knowledge and understanding of the subject and allowed me to see the viewpoints of others involved in the area. I also had a really great time and have met some exceptional people."*

**Clive O'Connell, Dip ILS**
Partner, Head of Insurance & Reinsurance
McCarthy Denning
London, United Kingdom

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2026

*"I'm delighted to share that I have successfully completed the Swiss Insurance-Linked Securities (ILS) Summer School and earned the Diploma in Insurance-Linked Securities. The programme offered an exceptional blend of technical learning, practical insights and meaningful discussions on catastrophe risk, alternative capital, sovereign disaster risk financing and innovative risk transfer.*

*As an Agriculture and Climate (Re)insurance professional, the experience reinforced my conviction that the future of climate and catastrophe risk financing lies in bringing together traditional reinsurance, capital markets and public-private partnerships to build resilience particularly for vulnerable communities across Africa.*

*My sincere appreciation to the convenors and guest speakers for delivering a world-class programme and creating an environment that encouraged curiosity, collaboration and challenging discussions. A special thank you to Twelve Securis and the UNDP Insurance & Risk Finance Facility (IRFF) for hosting us and providing invaluable first-hand insights into how Insurance-Linked Securities and disaster risk financing are shaping resilience at both institutional and sovereign levels. These visits transformed theory into practice and were undoubtedly among the highlights of the programme.*

*The future of agriculture and climate insurance will for sure, require not only better underwriting - but also smarter risk transfer instruments."*

**Joseph Chegeh Nduati, Dip ILS**
Agriculture Underwriting & Marketing
African Reinsurance Corporation
Nairobi, Kenya

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2026

*“I really appreciate Kirill Savrassov, our Convenor, to organise a very good and practical overview of ILS from all crucial perspectives: academic, practitioner, legal, investors (buyers), government, sovereign and private sellers.*

*ILS provides 15% to 20% of capital markets capacity to traditional reinsurance capital. Through this course, I am excited to use the knowledge to build an on the ground deal team and be able to put ILS deals together.*

*Practical knowledge for future action!”*

**Ian Lim, Dip ILS**
Founder & CEO
Lexasure Financial Group
Singapore

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2026

*"Today I welcomed the ILS Swiss Summer School to UNDP to talk about our global work in insurance and risk financing. This is the third year I've hosted this group, and every time it's a different set of senior professionals from across the ILS industry - always a great couple of hours of exchange.*

*Good to connect with such an experienced group and discuss how risk financing tools can help close the protection gap."*

**Tuga Alaskary**
Co-chair of Sovereign and Humanitarian Solutions Working Group
Insurance Development Forum / UNDP IRFF
Geneva, Switzerland

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Spring 2026 Cohort

*“The Fundamentals of ILS course gave me a strong understanding of the market and helped turn my interest in the space into real opportunities. The combination of practical knowledge and access to industry professionals expanded my network, opened doors to meaningful conversations, and helped me take concrete steps toward an ILS career.”*

**Makenna Cerney, Cert ILS®**
Senior Underwriter - Life Sciences Major Accounts
Chubb
New York, USA

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Spring 2026 Cohort

*"I am proud to have completed the Certified ILS Specialist (Cert ILS®™) qualification, which has deepened my understanding of Insurance-Linked Securities (ILS), including catastrophe bonds, collateralised reinsurance, sovereign disaster risk management and alternative risk transfer solutions.*

*As Africa faces growing climate, catastrophe, and infrastructure risks, developing innovative risk transfer mechanisms is becoming increasingly important. ILS has the potential to complement traditional reinsurance capacity, attract global capital markets into African risks, and strengthen the resilience of insurers, governments, businesses, and communities across the continent.*

*The next chapter of African reinsurance will be shaped by innovation, collaboration, and the integration of capital markets.*

*Thank you to the programme lecturers and fellow participants for an enriching learning experience."*

**Thato Hollauf, Cert ILS®**
Head of operations and Principal officer
Continental Reinsurance Holdings
Gaborone, Botswana

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Spring 2026 Cohort

*“The course provided a strong introductory foundation in insurance-linked securities while also exploring the topic from several important perspectives, including re/insurance, legal, investor, fund manager, ESG, and sovereign disaster risk finance.*

*I appreciated how the course balanced core concepts with deeper technical and practical aspects of the market. The guest lectures were especially valuable, as they gave us the opportunity to hear directly from industry leaders and academics. Overall, the course was practical, well-structured, and very helpful in building a well-rounded understanding of both the theory and real-world application of ILS.*

*Thank you, Kirill, for an excellent introduction to the world of ILS . I can now definitely hold a conversation on this topic!”*

**Ravali Kolli, Cert ILS®**
Lead Analyst - Cat Risk Strategy
QBE Insurance
Australia

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Spring 2026 Cohort

*"The Fundamentals of ILS programme by Kirill was an excellent introduction to the Insurance-Linked Securities market. The course covers the full spectrum of ILS, from catastrophe bonds and collateralised reinsurance to sovereign risk transfer and market dynamics, in a structured and accessible manner.*

*What truly distinguishes the programme is Kirill's extensive network within the ILS ecosystem and the quality of industry experts he brings into the sessions. The guest lectures were highly engaging and provided invaluable insights into how the market operates in practice, beyond what can be learned from textbooks or presentations. Hearing directly from practitioners across the value chain helped bridge the gap between theory and real-world application, offering a much deeper understanding of how to navigate the industry.*

*Kirill's industry experience is evident throughout the programme, and he has a talent for simplifying complex topics without losing their substance. I would highly recommend this course to insurance and reinsurance professionals, investors, risk managers, and anyone looking to build a solid foundation in the rapidly growing ILS market."*

**Yash Jain, Cert ILS®**
Director
Cliff Horizon
Mumbai, India

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Spring 2026 Cohort

*"This course provided an excellent introduction to the ILS market while also offering meaningful depth on more advanced concepts. The lecturers brought together academic theory and real-world market practice in a way that was engaging and highly relevant.*

*I particularly appreciated the insights from industry practitioners, which helped connect the technical aspects of ILS to actual market applications.*

*I would highly recommend this course to anyone looking to deepen their understanding of insurance-linked securities, catastrophe risk transfer, and alternative capital markets."*

**Jay Monga, Cert ILS®**
Underwriter II
Vikco Insurance Services, LLC
San Diego, USA

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Spring 2026 Cohort

*"I am sincerely grateful for the opportunity to participate in The Fundamentals of ILS course. The course was extremely interesting, productive, and valuable, especially as the topic was entirely new to me. I would like to express my special gratitude to Kirill personally. His ability to explain such a complex and highly specialized subject in a clear, accessible, and engaging manner made the learning process both effective and enjoyable.*

*Thanks to this course, I now feel that I have gained a unique qualification and understanding of Insurance-Linked Securities, including CAT bonds.*

*I truly appreciate the knowledge, insights, and practical perspective shared throughout the course. It was a very valuable learning experience."*

**Knarik Yedigaryan, Cert ILS®**
Chief Specialist
Ministry of Finance of the Republic of Armenia
Yerevan, Armenia

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Spring 2026 Cohort

*"The ILS Certification Course has been a highly valuable experience for me as General Counsel of the Insurance Authority. It delivers a clear and well-structured overview of insurance-linked securities while still going into sufficient depth on the concepts that matter in practice, such as triggers, structuring features, and investor perspectives. The course strikes a good balance between theory and practical application, making it accessible without sacrificing technical rigour.*

*The length of the course feels appropriate for busy professionals. It is substantial enough to build a solid understanding of the subject, yet concise enough to complete alongside demanding work commitments. The pacing allows time for reflection on each module without becoming overwhelming, and the sequence in which topics are introduced builds logically from fundamentals to more advanced issues.*

*I have no hesitation to recommend this course to those insurance practitioners who wish to acquire more in-depth knowledge about ILS space."*

**Anthony Chiu, Cert ILS®**
General Counsel
Hong Kong Insurance Authority
SAR Hong Kong, China

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Spring 2026 Cohort

*"I found the ILS course and qualifying exam to be extremely valuable and well structured. The course provided a comprehensive introduction to the Insurance-Linked Securities market, covering catastrophe bonds, ILWs, sidecars, sovereign risk transfer, trigger mechanisms, and market dynamics in a clear and practical manner.*

*What I particularly appreciated was the balance between theoretical concepts and real-world industry applications. The content was engaging, relevant, and presented in a way that helped build a strong understanding of both the technical and strategic aspects of the ILS market.*

*The qualifying exam was thoughtfully designed and tested not only knowledge retention but also conceptual understanding. It encouraged participants to connect different topics across the course and apply them in a practical context.*

*Overall, I would highly recommend this program to insurance, reinsurance, catastrophe risk, and capital markets professionals looking to deepen their understanding of the growing ILS sector. Thank you to the instructors, academic contributors, and industry experts for delivering such a high-quality learning experience."*

**Abhishek Kumar Dubey, Cert ILS®**
Associate Director - Risk Management
Moody's Insurance Solutions
Noida, India

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Spring 2026 Cohort

*“I recommend the Fundamentals of ILS course hosted by Kirill Savrassov, which is truly one of a kind. Over the 14 live lectures, we met some ILS industry experts and practitioners and had the privilege of learning from their experiences. The classes were lively and information-dense.*

*The program has helped me acquire the foundational knowledge necessary for me to grow my career in the ILS industry. The class comprised learners from all over the world. Kiril is not only a super-lecturer but also a super-networker, ever willing to help, make introductions, and guide us. Overall, it was a fantastic learning experience. Thank you.*

**Abhishek Raju, Cert ILS®**
Designated Partner
Launchspan LLP
Bengaluru, India

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Winter 2026 Cohort

*"C'est avec beaucoup d'émotions et gratitude que je remercie monsieur Kirill Savrassov et l'ensemble de l'équipe de formation pour l'initiative, le temps, la disponibilité et surtout leur volonté de partage d'expériences sur les concepts et fonctionnement du marché ILS.*

*J'ai beaucoup appris durant cette formation et ne manquerai pas d'inviter d'avantage mes confrères africain d'y suivre cette dernière bien que ce marché demeure inexistant sur le continent africain. Les couvertures ILS sont une alternative pour nos Etats africains de se couvrir contre des catastrophes naturelles que nous subissons constamment."*

**Junior Boris Banassoubek, Cert ILS®**
Souscripteur et Comptable Technique au Département Réassurance
Chanas Assurances S.A.
Douala, Cameroon

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Winter 2026 Cohort

*"I have spent over 25 years in the insurance industry, primarily in business development roles, and this course provided a genuinely fresh perspective on the capital landscape available to insurers.*

*Fundamentals of Insurance-Linked Securities (ILS) opened my eyes to the breadth of alternative capital options, offering a clear and detailed introduction to ILS as both an attractive asset class for ESG-conscious institutional investors and a powerful tool for insurers seeking to diversify risk into the capital markets.*

*What stood out in particular was the quality of instruction, where we were guided through the material with real expertise, combining technical depth with practical insight. Tutor's accessibility throughout the course, including being available on WhatsApp to answer specific questions, added significant value and made the learning experience highly interactive and engaging.*

*I would highly recommend this course to anyone looking to deepen their understanding of ILS and the evolving intersection between insurance and capital markets.*

**Andrew Jackson, Cert ILS®**
Director of sales & Business Development
Quadra Underwriting
Budapest, Hungary

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Winter 2026 Cohort

*"I thoroughly enjoyed the ILS course. I would like to complement the team on the course content and its explanation using the real case studies and also bringing in faculty from real world working in ILS space.*

*Special kudos to Kirill for being always available to answer our doubts /questions. Special mention to Henning lecture from Hannover Re and ILS pricing module.*

*I would recommend this course to anyone who is willing to understand the world of ILS."*

**Ruchi Jain, Cert ILS®**
Vice-President & Senior Client Underwriter
Swiss Re
Maharashtra, India

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Winter 2026 Cohort

*"I recently completed the Insurance-Linked Securities (ILS) course organized by Kirill, who also served as one of the lead trainers. It was a highly insightful and well-structured program that provided a comprehensive understanding of the ILS market, covering key areas such as catastrophe bonds, ILWs, triggers, and overall structuring.*

*Kirill's expertise and practical approach to teaching made complex concepts easy to understand, with a strong focus on real-world applications and market practices. The course content was relevant, up-to-date, and particularly valuable for professionals involved in catastrophe modelling and reinsurance.*

*Overall, I found the program extremely beneficial in strengthening my understanding of alternative risk transfer and capital markets. I would highly recommend this course to anyone looking to deepen their knowledge in the ILS space."*

**Arunkumar Chandrasekhar, Cert ILS®**
Manager, Consulting & Client Services
Verisk Catastrophe and Risk Solutions
Hyderabad, India

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Winter 2026 Cohort

*"An insightful and well-structured course that provided a clear, practical understanding of the ILS market. The use of real case studies and input from industry practitioners made complex topics easy to grasp and directly relevant. I am glad to be part of the 16th cohort*

*A valuable program for anyone looking to deepen their understanding of ILS and its role within reinsurance and capital markets."*

**Mohammed Al-Shangiti, Cert ILS®**
Treaty Underwriting Executive
Saudi Re
Riyadh, Saudi Arabia

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Winter 2026 Cohort

*”It was a privilege to teach a session today on sovereign parametric solutions to the fantastic cohort participating in the Insurance-Linked Securities (ILS) education programme.*

*What made it interesting was working through how quickly the conversation shifts when you move from a capital markets lens to a sovereign one. The technical components are familiar: trigger design, basis risk, modelling, but the questions are fundamentally different when the end user is a finance ministry managing fiscal shock, not a corporate hedging revenue.*

*We spent time looking at what this means in practice across different contexts: in Mexico, Laos and Lagos. Across all three, a consistent theme: these are not off-the-shelf products. They are iterative, context-specific solutions that sit within a broader disaster risk financing strategy.*

*The bigger picture remains unchanged. Around 60% of global disaster losses are uninsured, rising to ~95% in parts of Africa. Capital is available but translating that into effective sovereign protection requires data, institutional capacity, and sustained commitment to building systems before shocks occur.”*

**Ruth Lux**
Co-Chair of IDF Sovereign & Humanitarian Solutions (SHS) Working Group
Insurance Development Forum (IDF)
London, United Kingdom

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Autumn 2025 Cohort

*"Very worthwhile course for those seeking to learn more about the insurance-linked securities (ILS) sector. The course was executed very professionally by industry experts and covered a wide range of relevant topics including all the different types of ILS, legal aspects, pricing, ESG, and its applicability to sovereign disaster risk management.*

*I have developed a greater comprehension of this asset class, thanks to this course and would endorse it to other re/insurance professionals wishing to enhance their knowledge in ILS."*

**Roisin Gallagher, Cert ILS®**
Associate Director
AM Best Company
London, United Kingdom

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Autumn 2025 Cohort

*"Highly recommended to anyone looking to learn more about the ILS space. The course is extremely accessible to anyone regardless of whether or not one has prior knowledge of ILS. It clearly increased my knowledge of the space and has helped me grow professionally. "*

**Matthew Sharretts, Cert ILS®**
Pre-Business Career Fellow
Connecticut College
New London, USA

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Autumn 2025 Cohort

*"The course, one of its kind, is a good initiative to teach professionals of different domain in risk management and insurance about the ILS. In view of increasing climate risks and overall economic activities in various parts of world as well proactive role of the governments in DRM, it is necessary that people should remain updated about the best practices. The curriculum is designed nicely covering relevant topics.*

*Scope of improvement could include numerical example of reduced return to investors due to trapped capital, process of identifying the stakeholders to design the SPV and use of various forms and guidelines for issuers, trustee of SPV and investors.*

*The exam can have more numerical questions and can also have short answer questions in addition to the MCQs. I believe MCQs, at times, are not able to test the knowledge earned by a student/participant.*

*Nonetheless, this is a timely initiative and must continue. Good Luck for future!"*

**Samit Shrivastava, Cert ILS®**
Senior General Manager
J.B.Boda Insurance & Reinsurance Brokers
Mumbai, India

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Autumn 2025 Cohort

*"This is an outstanding program that I would wholeheartedly recommend to anyone seeking to build both strong theoretical knowledge and practical skills to excel at a high level in the fascinating field of Insurance-Linked Securities.*

*The program covers all the essential pillars: core concepts, their relevance and real-world applications, legal considerations, pricing methodologies, and of course ESG aspects. Truly comprehensive.*

*I now feel fully equipped to confidently navigate this ecosystem.*

*My sincere thanks to the organizers, the instructors, and the entire cohort for making this learning experience both dynamic and intellectually stimulating."*

**Daniel Aka, Cert ILS®**
Managing Director
Minerva Risk Advisors
Kinshasa, Democratic Republic of Congo

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Autumn 2025 Cohort

*"The Fundamentals of ILS course provided me insights to various ILS-related topics. The content was concise, well-structured and highly relevant. Lectures and guest speakers made complex concepts easy to understand and with practical examples. I would recommend it to anyone looking to learn more about ILS area."*

**Vu Hoai Giang, Cert ILS®**
Team Manager - Underwriting Services
Hannover Re
Kuala Lumpur, Malaysia

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Autumn 2025 Cohort

*"Proud to share that I've completed The Fundamentals of Insurance-Linked Securities (ILS), a UK CPD certified Insurance-Linked Securities (ILS) education programme.*

*A great deep dive into the world of Alternative Risk Transfer (ART), with a strong theoretical and practical approach to understanding what ILS are, how they're used, and the role they play within the insurance and reinsurance market."*

**Alfredo Careaga, Cert ILS®**
Commercial Director
THB Mexico
Mexico City, Mexico

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Autumn 2025 Cohort

*"Grateful to  the team who organized the Insurance-Linked Securities (ILS) course for a great learning experience exploring new paths for disaster risk transfer at the intersection of reinsurance and capital markets.*

*Thank you for the dedication and quality behind this certification."*

**Cristina Villalba Cisneros, Cert ILS®**
Financial Sector Senior Specialist (IFD/CMF)
Inter-American Development Bank
Quito, Ecuador

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Autumn 2025 Cohort

*"Just wanted to share a phenomenal Certification I recently completed. This qualification expanded my knowledge of ILS in so many ways, looking at how this asset class offers diversification and Environmental, Social, and Corporate Governance (ESG) benefits to institutional investors. A particular focus was placed on how ILS are used as an alternative risk transfer related to natural disasters and climate-related weather*

*Topics covered ranged from: Types of ILS (CAT Bonds ILWs, Collateralised Re, Retrocession, Side Cars), Types of Triggers (e.g. Parametric triggers, Indemnity, Industry Loss triggers), Sovereign Risk Transfer, ILS Pricing and spread, ESG components of ILS, SPV and Protective Cell Captives, Basis Risk*

*And so much more!*

*Grateful to have been awarded the "ILS Specialist" certification, and looking forward to putting my knowledge to use in the near future. Congrats also to all my fellow participants who were a part of this cohort."*

**Antoinette Webb, Cert ILS®**
Titles Analyst
Manulife
Hamilton, Bermuda

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Autumn 2025 Cohort

*"I thoroughly enjoyed the Fundamentals of ILS course. It was well structured and documented and the trainers were knowledgeable, diligent and helpful in delivering the training. The course contents were both broad and deep allowing for a good understanding of the subject matter in its different dimensions.*

*Highly recommended for prospective upcoming professionals wishing to deepen their skillset in this area"*

**Avinash Ramessur, Cert ILS®**
Climate and Disaster Risk Finance
ARC - REPAIR
Mauritius

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: Autumn 2025 Cohort

*"The Fundamentals of Insurance-Linked Securities (ILS) course was an exceptionally valuable learning experience. The curriculum was well structured and provided a comprehensive exploration of ILS, ranging from foundational concepts to practical market applications, including catastrophe bonds, parametric triggers, and sovereign risk transfer mechanisms. The instructors brought deep industry experience to the course, enriched by real-world examples and timely market insights.*

*As a disaster risk management practitioner, the course significantly strengthened my understanding of risk transfer mechanisms as a critical component of comprehensive risk management. I would highly recommend this course to professionals in the insurance sector, government, and multilateral organizations who are seeking to deepen their understanding of ILS and its role in bridging the protection gap."*

**Munkhzaya Badarch, Cert ILS®**
Foreign Service Officer - Disaster Risk Management
USAID
Jakarta, Indonesia

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2025

*“The ILS Swiss Summer School was a unique opportunity for total immersion in the world of insurance-linked securities: not only from a theoretical perspective; but also, for the chance to sit with a wide variety of stakeholders, and to appreciate the nuances of their perspectives.*

*Fortunately, the subject matter was also rich enough, and the faculty so engaging, that we managed to avoid being too distracted by the incredibly picturesque surroundings.”*

**Benjamin Rose, Dip ILS**
Co-founder & President, CII Board Member, IIL Chair of Reinsurance Committee
Supercede: The Reinsurance Platform
London, United Kingdom

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2025

*"I attended the 2025 Summer School in Switzerland on behalf of a client as well as for a future project and was nothing but impressed. From start to finish the content was excellent - both insightful and timely, the course gave an in-depth and critical assessment of the outlook for the ILS industry. More importantly the course helped me identify market opportunities in what is a fast-growing industry*

*Aside the tier-one content, the course was very well organised and the venue / hospitality was excellent. The attendees were also key leaders in their field and the networking / meetings (including at the UNDP) was excellent*

*Whilst the location was also incredible, the beautiful scenery, strong content and great lecturers / key industry attendees and excellent hospitality made the course a must attend for anyone seeking to broaden their ILS knowledge base. In short I cannot recommend this summer school enough."*

**Nicholas Cobb, Dip ILS**
Founder and Director
CEC Global Communications
Dover, United Kingdom

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2025 Cohort

*"My experience prior to the course was mainly in catastrophe model development and reinsurance analytics, with occasional exposure to modelling aspects of cat bond transactions. This course gave me the big picture on ILS as a whole from multiple perspectives (insurers, investors, sovereigns and academics), as well as filling in the many gaps in my knowledge and understanding of the details.*

*The course has been well-structured; the lectures are very informative, with plenty of opportunities to ask questions of active practitioners in the field. The guest lecturers are also excellent, providing some of the different perspectives.*

*I can recommend the Fundamentals of ILS course to anyone seeking to deepen and broaden their knowledge in this growing area."*

**Mutahar Chalmers, Cert ILS®**
Senior Catastrophe Research Analyst
AON
London, United Kingdom

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2025 Cohort

*"As a Sophomore in college, I have developed a strong interest in the ILS sector. Although this course targeted a more experienced demographic, it provided me with an opportunity to further explore this asset class in detail. I'm extremely grateful to Kirill for making a strong effort to welcome me and ensure I had all the necessary information.*

*My primary goal in taking this course was to deepen my understanding of ILS and build a solid foundation for a future career in the field. That goal was more than accomplished. The convenors consistently cultivated a professional, well-structured, and approachable learning environment that effectively conveyed various aspects of ILS.*

*I highly recommend this course to anyone interested in the ILS market, as I gained valuable insights and had the chance to meet some incredible people along the way!"*

**Guglielmo Sola, Cert ILS®**
Student
Swarthmore College
Pennsylvania, USA

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2025 Cohort

*" Thoughtfully structured and well organized, this course delivers exactly what it promises. Lecturers are commensurately professional, yet approachable, with a palpable passion for sharing their depth of industry experience and knowledge in a format that is clear and digestible.*

*Already working within the sponsor space of collateralized reinsurance, this course has valuably enhanced my viewpoint from an investor perspective while broadening my understanding of how we are uniquely positioned within the global marketplace of ILS products.*

*Beyond just the fundamentals, the instructors maintain an excellent pulse on current developments and bigger picture trajectory of this evolving world of alternative risk transfer."*

**Leslie Hern, Cert ILS®**
AVP, Collateralized Portfolio Analyst
RenaissanceRe
Pembroke, Bermuda

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2025 Cohort

*"The Fundamentals of ILS class was extremely informative and well developed. Lecturers and guest speakers made learning a complex topic easy to understand with real world examples supporting ILS academic principles.*

*I would recommend this class to anyone with any level of knowledge of either traditional risk transfer or alternative risk transfer solutions with an interest in learning more about Insurance Linked Securities (ILS). The course certainly expanded my understanding of the global ILS market."*

**Drew Taylor, Cert ILS®**
Head of Insurance
Tabit Insurance
Greater Philadelphia, USA

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: February 2025 Cohort

*"This carefully designed interactive program explores the various facets of Insurance-Linked Securities (ILS). Led by the convenors, along with sessions from industry experts, the program provides participants with a comprehensive understanding of this growing sector within the global insurance landscape.*

*Whether you are working in a developed or developing market, gaining insight into ILS will be beneficial for your insurance career. This program is highly recommended for all insurance professionals."*

**Vinayak Pai, Cert ILS®**
Assistant General Manager - Reinsurance
Dhofar Insurance Company S.A.O.G.
Muscat, Oman

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: February 2025 Cohort

*"I really enjoyed the whole course which was quite detailed and informative in nature. It will surely allow me to implement it in practical world.*

*I would recommend to all the aspirants who are interested in ILS industry.*

*Thanks for amazing program."*

**Kirtiraj (Raj) Jadeja, Cert ILS®**
Founder & CEO
Altor Re Limited
London, United Kingdom

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: February 2025 Cohort

*"This program helped me quickly grasp the potential of insurance-linked securities (ILS) and related tools in managing climate and disaster risks. The learning path was thoughtfully designed - starting with the essentials and gradually progressing to complex, real-world scenarios. Hearing directly from practitioners made the content highly understandable and immediately relevant.*

*The involvement of expert lecturers was especially valuable, offering a wealth of knowledge through engaging, case-based sessions. The program significantly deepened my understanding of ILS by highlighting the practical applications of these mechanisms.*

*Highly recommended for anyone looking to advance their knowledge in innovative risk financing."*

**Artak Voskanyan, Cert ILS®**
Project Coordinator
United Nations Development Program (UNDP)
Yerevan, Armenia

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: February 2025 Cohort

*"This ILS Course offers (re)insurance and financial practitioners a comprehensive understanding of the asset class from various angles. ILS from various domiciles are covered, and it is a course that is suitable for beginners who look for a well-rounded coverage on the topic.*

*Expect lively and entertaining lectures from the lecturer and guest speakers. Lecturers are very knowledgeable on the topics and offered great "in-the-market" insights to recent events.*

*Definitely recommended for those who may be a sponsor or investor of ILS, as this course offer insights that are different from brokers and consultants."*

**Cena Leung, Cet ILS**
Senior manager - Insurance Business Operations
HKMC Insurance Limited
SAR Hong Kong, China

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: February 2025 Cohort

*"Concise and comprehensive!*
*This fundamental ILS course delivered practical knowledge in just two months. Expert insights and recorded sessions were invaluable. Highly recommended for beginners."*

**Adrian Tay, Cert ILS®**
Group CFO
Lexasure Financial Group
Singapore

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: February 2025 Cohort

*"The ILS course delivery was exceptional, featuring live interactive lectures by highly professional lecturers, recorded lectures, and sessions with industry leaders and expert speakers. The practical content was particularly impressive, with real-life examples from both current and past events.*

*The course timings were flexible, making it suitable for busy professionals and accommodating various time zones. The combination of live and recorded lectures ensured that I could revisit the material at my convenience. We were prepared very well for the exam with ample time to revise. One could only fail if they chose to.*

*I would highly recommend this course to anyone interested in the field, as it offers a well-rounded and engaging learning experience."*

**Nemwel Sing'ombe, Cert ILS®**
Consultant
Bermuda Monetary Authority
Hamilton, Bermuda

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: February 2025 Cohort

*"The course is an excellent introduction to the topic of Insurance Linked Securities and their market practice.*

*The faculty, consisting of experienced practitioners and academics, competently provides practical insights from a sponsor and investor perspective into the rational and operational aspects of managing ILS.*

*The weekly lectures were enjoyable, and the digital set-up made it easy to follow the course (incl. recordings).*

*Thank you!"*

**Stephan Schreckenberg, Cert ILS®**
Senior Governance & Operations Manager - Reinsurance Solutions
Swiss Re Group
Zurich, Switzerland

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: February 2025 Cohort

*"I recently completed the ILS certification course, and I must say it exceeded my expectations. The course is expertly structured, offering in-depth coverage of a wide range of critical topics in the world of Insurance-Linked Securities (ILS).*

*The live lectures were engaging and informative, with each session diving into key concepts like the basics of ILS, pricing strategies, and industry-specific case studies. The guest speakers, including Clive O'Connell, Vittorio Sangiorgio, and Alex Braun, added tremendous value with their expertise and unique perspectives. The content was clear, well-paced, and up-to-date with industry trends, and the practical applications were highlighted throughout, making it easy to understand the complexities of the ILS market. The inclusion of ESG aspects and sovereign disaster risk management was an excellent addition, ensuring the course covered emerging issues in the field.*

*Overall, this course has greatly enhanced my understanding of ILS and its role in risk management, both from the perspective of insurers and investors. I highly recommend it to anyone looking to deepen their knowledge of ILS in a structured and practical way. Thanks for this innovative course."*

**Nayanmoni Baishya, Cert ILS®**
Assistant Director - Catastrophe Bonds
Moody's Corporation
Noida, India

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2024 Cohort

*"Taking the Insurance Linked Security (ILS) class has been an invaluable learning experience. Organizers did a phenomenal job curating and explaining all the topics, from the very basic concepts to the more complex ones. The lectures were structured in a way that was easy to follow, with a logical progression from foundational knowledge to advanced case studies and scenarios.*

*The guest speakers brought a wealth of insight, particularly on the legal aspects of ILS, including common structures, how to set them up, and associated legal issues. Their contributions added immense value to the course and provided a real-world perspective that was incredibly beneficial.*

*As someone who had very limited knowledge about ILS before starting the class, I can confidently say that this course is a must for anyone looking to enter the field. The depth of knowledge shared by the speakers was impressive and comprehensive. To everyone out there interested in starting off in the ILS world, I highly recommend beginning with this course. It has been an invaluable learning journey."*

**Gabriele Tirabassi, Cert ILS®**
Insurance Risk Analyst
Insight Risk Technologies
Valencia, Venezuela

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2024 Cohort

*“As a professional with years of experience in property and casualty insurance and in particular reinsurance in the Caribbean, I was eager to deepen my understanding of Insurance Linked Securities (ILS) especially their role in ex-ante risk management.*

*The course on ILS exceeded my expectations in every way. The curriculum was well-structured, offering a comprehensive exploration of the intricacies of ILS. The instructors brought a wealth of up-to-date real-world knowledge and experience, which made complex concepts accessible and engaging.*

*I left the course feeling more confident in my ability to leverage ILS as a viable solution for addressing the financial challenges posed by extreme events.*

*I highly recommend this course to anyone in the insurance or reinsurance fields looking to expand their knowledge in this innovative segment of the market. It is a great investment in one’s professional development and understanding of risk management in today’s rapidly changing environment.”*

**Heather Timothy, Cert ILS®**
Regional Project Coordinator - CRAIC
CCRIF CPC
Trinidad & Tobago

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2024 Cohort

*“I really enjoyed The Fundamentals of ILS course, in particular the very competent lectures by the convenors. With a background in catastrophe model development and some previous experience in the parametric insurance space, the course equipped me with much deeper insights and knowledge of the world of insurance-linked securities.*

*Especially all the material that comes with the course and the constant support and real-world ILS market examples via the WhatsApp Group were excellent. I really appreciated the lessons given by guest speakers covering legal aspects, the investment manager's perspective as well as the latest academic research related to ILS.*

*I can fully recommend this course to anybody interested in catastrophe bonds and other ILS types. Thank you!.”*

**Hubert Bast, Cert ILS®**
Technical Director
JBA Risk Management
Gijón, Spain

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2024 Cohort

*“Fantastic eye-opening course, ably presented by organisers with guest speakers.*

*Incredibly interesting, little known, and understood corner of the insurance world. The ILS area of insurance could be a bright spot for the insurance industry and capital markets if developed and nurtured in a meaningful way.*

*This course goes a long way in breaking down the mystic and could help to open up the sector for the development of new and innovative products as well as providing social solutions to devastating catastrophic losses. Just imagine what the benefits and possibilities could be for the world.*

*Well done and thank you.”*

**Robert Tutchener, Cert ILS®**
Partner
Blackwood Capital Partners
Melbourne, Australia

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2024 Cohort

*“I enjoyed every minute of this great course. As an insurance veteran of 30 + years I got now the insights of something I had only known as "buzzword". Thanks to our lecturers.”*

**Günter Becker, Cert ILS®**
Partner, Formerly Lead for Mining at Munich Re
Blackwood Capital Partners
Frechen, Germany

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2024 Cohort

*“The courses on ILS fundamentals are outstanding learning experience. The courses are well structured, explanations were as clear as possible and i was able to get highly professional practitioners' and academics perspectives of insurance linked securities.*

*I really enjoyed as it gives me deeper understanding on different Insurance Linked Securities instruments and strengthen my skills in disaster risk management strategies and risk transfer mechanisms.*

*I will highly recommend this course to anyone looking to build a solid strong foundation in ILS.”*

**Abdourazack Alassane, Cert ILS®**
Technical Lead, Crisis Anticipation and Risk Finance
Start Network
London, United Kingdom

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2024 Cohort

*“Fundamentals of ILS course gave me a deeper understanding of investments in securities, disaster risk management strategies and alternatives risk transfer mechanisms for catastrophic risks.*

*I would highly recommend it to re/insurance professionals, risk management experts in government and donor funded agencies involved in disaster risk management programs.*

*Thank you for the valuable insights and lectures.”*

**Kevin Mokua, Cert ILS®**
Manager
Seculink Insurance Agency
Nairobi, Kenya

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2024 Cohort

*“The ILS Fundamentals course has been an outstanding learning experience. Coming into the course, I had a limited understanding of Insurance-Linked Securities (ILS), but the content and teaching delivered far beyond my expectations.*

*The course was well-structured, covering everything from foundational concepts to more advanced topics like explaining ILS products to Pricing. Real-life case studies and practical examples made complex ideas clear and actionable.*

*I want to thank all the teachers for their exceptional dedication and guidance. A special thanks to the convenors, whose expertise and engaging teaching style truly enhanced the experience. Their insights gave me a deeper understanding of ILS markets and confidence to pursue opportunities in this innovative sector.*

*I highly recommend this course to anyone looking to build a solid strong foundation in ILS. It’s an invaluable resource for navigating the evolving world of risk transfer and insurance solutions.“*

**Yağız Kıroğlu, Cert ILS®**
Engineering Underwriter
VHV Reasürans A.Ş.
Istanbul, Türkiye

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2024 Cohort

*"I stumbled across this course while exploring the LinkedIn profile of one of its pioneering alumni. Intrigued by their journey, I immediately began researching the program and was drawn to the idea of learning about Insurance-Linked Securities (ILS).*

*From the very first session, it was evident that this course is a labor of passion and expertise. The organisers have masterfully crafted a well-structured, engaging, and highly informative program that serves as the perfect gateway into the world of ILS. The 7-week learning journey has been nothing short of transformative for me. It has not only deepened my understanding of this dynamic and fast-growing market but also equipped me with practical insights and tools that can be directly applied in the real world. The blend of technical depth, real-life case studies, and interactive discussions ensured a holistic grasp of the subject.*

*If you've ever been curious about ILS or want to broaden your understanding of this evolving market, I'd wholeheartedly recommend this course. It's been an invaluable experience that I'll carry with me into my career. It's not just about knowledge; it's about perspective."*

**Wycliffe Kiplagat, Cert ILS®**
Director of Programs
IBISA Network
Nairobi, Kenya

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2024 Cohort

*"I enjoyed the experience of learning this Fundamental Insurance-Linked Securities (ILS) Course; it has provided me with a profound understanding of ILS and its role in disaster financing strategies.*

*My main interest was in catastrophe bonds (Cat-Bonds) - specifically how they are structured, the roles of the sponsor, SPV, and investor, and how the public sector can leverage capital markets for disaster financing.*

*The organisers delivered the course content with exceptional clarity, and the modules exceeded my expectations, including ESG and Sovereign Risk Transfer. They were very responsive to questions in the chat group, and the questions and discussions from other participants helped deepen my understanding.*

*This course has enhanced my knowledge, which I can directly apply to my work on developing parametric insurance and disaster risk financing strategies. I highly recommend it to professionals seeking to build expertise in this field."*

**Nazaruddin (Raja) Puteh, Cert ILS®**
Project Manager - Parametric Insurance in the Caribbean
Munich Climate Insurance Initiative (MCII)
Bonn, Germany

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2024

*"Attending the week-long training on Insurance Linked Securities (ILS) was an extraordinary experience. The program was meticulously structured, combining in-depth theoretical knowledge with practical insights, which provided a comprehensive understanding of the ILS market. Each session was led by top-tier professionals and esteemed educators who brought a wealth of expertise and real-world experience to the table. Their passion and dedication were truly inspiring, making complex concepts accessible and engaging.*

*The interactive nature of the training fostered an environment of collaboration and learning, encouraging us to ask questions and engage in thoughtful discussions. Networking opportunities were abundant, allowing me to connect with industry leaders and fellow participants from diverse backgrounds. These interactions enriched my learning experience and opened doors to future collaborations and professional growth.*

*Overall, this training deepened my understanding of ILS and equipped me with practical skills that I am eager to apply in my professional endeavours. I am incredibly grateful for this opportunity and highly recommend this program to anyone looking to advance their knowledge and career in the field of Insurance-Linked Securities."*

**Laurent Montador, Cert ILS®**
Deputy CEO
CCR Re
Paris, France

# Insurance-Linked Securities education programme

## In-person Swiss summer school: July 2024

*"The ILS summer school was a perfect blend of practical knowledge-transfer and technical demystification of the the fundamentals of ILS as an asset class.  As we learned, this is perhaps the least understood class of alternative investment globally. The participants and lectures were top-notch, coming from around the world and sharing experiences.*

*And and more than that, attendees were coalescing to provide insights and a foundation to work together with other classmates in the industry to help build ILS instruments to support global development and to help close disaster response financing gaps.  The on-site visits to UNDP and to ILS top investment funds added a unique perspective to this singular course.*

*Highly recommended for anyone thinking globally about the intersection between insurance and capital markets."*

**Timothy Nielander, Dip ILS**
President
GP3 Institute
Irvine, USA

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2024

*"The ILS Summer School was a great learning experience in technical knowledge and networking with industry leaders. The courses were of a very high level, alternating between professional and academic instructors.*

*It is a course highly recommended for anyone who wants to learn more about the boundaries between insurance and finance through Insurance-linked Securities."*

**Joseph Eyok, Dip ILS**
Head of Actuarial
African Risk Capacity
Paris, France

# Insurance-Linked Securities education programme

## In-person Swiss summer school: July 2024

*"I found the summer school extremely beneficial in expanding my knowledge about the ILS universe by meeting several influential figures in the industry, exchanging ideas, networking with professionals from diverse backgrounds. The lecturers were first class and the content of course material contained great substance but also enabled interactive discussions.*

*I would highly recommend this course to any individual who would like to augment their knowledge in ILS but also meet with leading professionals specialised in this field."*

**Okan Caglayan, Dip ILS**
Partner & Practice Leader
Lockton Re
London, United Kingdom

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2024

*“This in-person course on ILS exceeded my expectations, delivering an outstanding learning and networking experience.*

*The caliber of instructors and participants was impressive. The course brought together industry leaders, other experienced professionals, and academics.*

*Personal highlights included detailed discussions about investment decisions and sovereign disaster risk financing led by accomplished people actively working in these areas.*

*Highly recommended.”*

**David Gletsu, Dip ILS**
Financial Services Professional
Frontier Bermuda (an ARTEX company)
Hamilton, Bermuda

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2024

*"Great opportunity to meet the leading participants in the ILS space in a focused environment. Well organised and with a broad spread of topics.*

*Very good to be in person rather than online. I learned a lot and am keen to apply some of the lessons learned in the coming months.*

*I heartily recommend the course to anyone who wishes to reinforce or develop their understanding of the ILS market and all that it can do to revolutionise insurance and reinsurance."*

**Jonathan Biles, Cert ILS®**
Founder
Gate Insurance Group
Dubai, UAE

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2024

*“The Insurance-Linked Securities Summer School ran again from July 22 to July 26, 2024, in Lausanne and Zurich. A variety of presentations gave insight into insurance-linked securities from the investors’ as well as from the sponsors’ perspective. Particular emphasize was put on sovereign disaster risk finance instruments, a category which surely will find more attraction in the future.*

*I had the pleasure of presenting the reinsurers’ view on insurance-linked securities. All participants, already very experienced in their respective areas of expertise, where highly motivated and interested in learning more about the various aspects of insurance-linked securities. In all, it was an excellently organized course with surely lots of benefits for all participants.”*

**Henning Ludolphs**
Managing Director, Retrocession & Capital Markets
Hannover Re SE
Hannover, Germany

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2024

*“This course was well worth the cost and time investment. I highly recommend it to anyone looking for an efficient way to get up the ILS learning curve.*

*I cannot praise enough the excellent instructors who are leading practitioners from investment management, reinsurance and legal backgrounds.*

*Coming from a capital market derivatives in-house legal background, I benefited most from engaging with experienced reinsurance practitioners and ILS investment managers in class and over meals as we jointly explored this innovative form of alternative risk transfer.*

*Lastly, the course location a short walk from the breathtaking beauty of Lake Leman made it an unforgettable experience.”*

**Hubert Lem, Dip ILS**
Legal Counsel
Beati Management Limited
Hong Kong

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2024

*“The Fundamentals of ILS Summer School was a unique opportunity to come together with professionals from the industry and those new to it to focus for a few days on the key issues in the market and discuss them with people from around the world.*

*It is an amazing learning experience, not only for the students but also for the faculty. Established concepts are challenged and innovations explored in a group of people who share a passion for the subject.*

*I am very privileged to have been a part of it.”*

**Clive O’Connell**
Head of Insurance & Reinsurance
McCarthy Denning
London, United Kingdom

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2024

*“It was a pleasure to introduce the participants to the financial instrument CAT Bonds from an investor's perspective at the ILS Summer School. The international class consisted of highly motivated participants from the reinsurance industry. This enabled discussions at a high level, which were fruitful for all participants. The exchange with the other speakers was also valuable.*

*One highlight (in my view) was the visit to the United Nations Development Program, which gave us an insight into its goals, tasks and current challenges. The importance of CAT bonds as an efficient tool for disaster risk reduction was emphasized, especially for poorer developing countries that are exposed to the dangers of climate change.*

*The course provided the participants with know-how, broadened their horizons and gave them the opportunity to network at a high level - I therefore highly recommend the ILS Summer School.”*

**Elia Di Nardo**
Senior Client Director
Plenum Investments AG
Lucerne, Switzerland

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2024

*“Being a lecturer in the Insurance-Linked Securities Swiss Summer School has been an immensely rewarding experience. The program attracts high-caliber professionals who are leaders in their fields, creating an environment of inspiring and thought-provoking discussions.*

*Contributing a session on academic research in Insurance-Linked Securities, I was thoroughly impressed by the participants' depth of knowledge and eagerness to engage with cutting-edge ideas.*

*This summer school is a unique opportunity to network with and learn from top-tier experts, making it an invaluable experience for anyone involved in the industry.”*

**Prof. Dr. Alexander Braun**
Director
Institute of Insurance Economics of St.Gallen University
St.Gallen, Switzerland

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2024

*“I really enjoyed sharing my experience with the attendees of the Insurance-Linked Securities Swiss summer school. But it was more than just about teaching - I learned a lot from other lecturers and students alike.*

*The average caliber of participants was very high, the level of detail they were happy to go into was incredible, and the overall atmosphere was that of excitement and discovery. The social part of the programme was also helpful in forging new relationships which are likely to last for a lifetime.*

*I would strongly recommend this programme for anyone serious about making ILS a part of their career. You will get everything you need - from the framework to the nitty-gritty from some of the best professionals in the industry.”*

**Oleg Kapinos, CAIA**
Senior Investment Product Specialist
Tokio Marine Asset Management
London, United Kingdom

# Insurance-Linked Securities education programme

In-person Swiss summer school: July 2024

*"It was a great event that brought together many professionals from different areas of the reinsurance and asset management industry. It confirmed that ILS continues to bring together different areas of expertise and experience.*

*These types of events are always fruitful in terms of exchanging views and understanding the different needs and challenges faced by the various market players in order to find forward-looking solutions for the future."*

**Raffaele Dell'Amore**
Partner, Head ILS Centre of Competence
SIGLO Capital Advisors AG
Zurich, Switzerland

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2024 Cohort

*“I wholeheartedly recommend the ILS course to anyone seeking a transformative educational experience. The curriculum is wonderfully designed, providing not only comprehensive theoretical knowledge but also practical skills that are invaluable in real-world applications. The instructors are incredibly knowledgeable and passionate, making each class engaging and insightful.*

*Moreover, the collaborative learning environment encourages thoughtful discussions and fosters a deeper understanding of the material. From the modern facilities to the supportive community, every aspect of the course contributes to an exceptional learning experience.*

*In short, the ILS course is a remarkable journey that profoundly enhances one's skill set and provides an enriching educational adventure.“*

**Juan Sebastian Santa Vargas, Cert ILS®**
Marine Manager
Marsh Latinoamérica
Bogota, Columbia

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2024 Cohort

*“The ILS course was truly enlightening experience. As someone without a background in ILS, I could understand the complex topics which were very good explained by lecturers.*

*The course content was well structured and the presentations and recording definitely helped. the inclusion of the guest speakers added depth to the course.*

*Overall, I highly recommend the course to anyone in the insurance market.“*

**Marija Milenkovic, Cert ILS®**
Parametric Underwriter
Generali Global Corporate & Commercial
London, United Kingdom

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2024 Cohort

*“A great tandem of professionals connecting solid material to real-world/industry examples. The course is very well constructed, and I appreciated the enthusiasm for the subjects which made the class engaging.“*

**Nizar K. Farhat, Cert ILS®**
Senior Underwriter – Alternative Solutions
SCOR SE
Paris, France

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2024 Cohort

*“Risk transfer is a fascinating area totally essential in actual time because of three major dimensions: the global risks increase (climate change) and the necessary need to cover the protection Gap and to help the risks specialist (insurer, reinsurer) to do more and more with more capital and resiliency.*

*The course shows how ILS works and the precise  parameters (legal, strategic, technic) you need to understood for these not easy tools for sponsors and investors. Lectures with industry leaders are equally beneficial.*

*Be sure actuarial spirit will help to develop ILS market!“*

**Jérôme Isenbart, Cert ILS®**
Chief Risk and Actuarial Officer
CCR Re
Paris, France

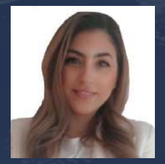
# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2024 Cohort

*“I recently had the opportunity to take the Fundamentals of ILS in-depth must say it was truly informative and inspiring experience. The course was expertly prepared by organisers, who provided a comprehensive overview of the key concepts and practices in the world of Insurance-Linked Securities.*

*The lectures were well-structured and engaging, making it easy to grasp the complexity of this field. I particularly appreciated the in-depth explanations and real-world examples that were provided, which helped me develop a solid understanding*

*Overall, the course exceeded my expectations, and I would highly recommend it to anyone looking to expand their knowledge in this topic.“*



**Selin Celik, Cert ILS®**
Team Head ILS Middle Office
Schroders
Zurich, Switzerland

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2024 Cohort

*“I thoroughly recommend The Fundamentals of Insurance Linked Securities; it is extremely well structured and comprehensive.  The accompanying material is excellent and a great for future reference.*

*Well done Kirill for your thought leadership.“*

**Dinesh Pawar, Cert ILS®**
CEO & Strategy Head of Liquid Insurance Debt
Twelve Capital UK
London, United Kingdom

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2024 Cohort

*“The seven-week course was a great learning experience! A big thanks to the fantastic faculty behind the Insurance Linked Securities course. Their expertise and dedication made learning enjoyable and accessible.*

*The course simplified complex concepts, and the flexible recordings allowed us to learn at our own pace. Convenors’ commitment to simplifying complex concepts, always being available to answer our questions on multiple forums and providing quality resources makes them invaluable to this learning experience.*

*I would highly recommend this course for anyone interested in insurance-linked securities!“*

**Neha Yadav, Cert ILS®**
Business Development
Descartes Underwriting
Singapore

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2024 Cohort

*“I can't recommend the course highly enough! The course was incredibly informative, providing a comprehensive overview of the subject matter. It helped me grasp the complexities of insurance linked securities and understand its significance to the insurance sector.*

*What stood out to me was the course's ability to make complex concepts accessible and enjoyable. Overall, it was a valuable learning experience that I thoroughly enjoyed. If you're looking to deepen your understanding of insurance-linked securities, this course is a must!“*

**Thorsten Weimar, Cert ILS®**
Head of Legal
R+V Versicherung AG
Wiesbaden, Germany

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2024 Cohort

*“The Fundamentals of Insurance-Linked Securities course was extremely beneficial with very good lectures and interactive Q&As from our excellent lecturers.*

*I learned a lot and enjoy every moment in this specialized field which bridges traditional reinsurance and finance on risk transfers.“*

**Laurent Montador, Cert ILS®**
Deputy CEO
CCR Re
Paris, France

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2024 Cohort

*“Der Kurs zu Insurance-Linked Securities (ILS) „The Fundamentals of ILS course“ war für mich faszinierend und sehr informativ! Die präzisen Erklärungen und die praktischen Fallstudien haben mir ein tieferes Verständnis für dieses facettenreiche Finanzinstrument vermittelt.*

*Ich war besonders beeindruckt von der klaren Darstellung der verschiedenen Trigger-typen und deren Auswirkungen auf die Risikoübertragung. Die interaktive Natur des Kurses wird mir mit Sicherheit ermöglichen, das Gelernte direkt in der Praxis anzuwenden und zu vertiefen. Ich bin nach Absolvieren des großartigen Kurses deutlich besser gerüstet, um die Möglichkeiten und Herausforderungen von ILS in meinem beruflichen Umfeld zu verstehen und zu nutzen.*

*Vielen Dank an das Team für dieses erstklassige Erlebnis!“*

**Jaroslaw Kortas, Cert ILS®**
Geschäftsführer
Allianz Hauptvertretung
Baden-Baden, Germany

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2023 Cohort

*"The Fundamentals of ILS education program was a fantastic introduction to the world of Insurance Linked Securities, fuelling my ever-growing interest in the cross-section of the (re)insurance industry and capital markets.*

*I particularly enjoyed the breadth of topics covered during the course with my personal favourite being the in-depth session on catastrophe bond pricing. Instructors were professional and thorough in the delivery of each lecture and were consistently on-hand to answer questions as we progressed – thank you.*

*I would highly recommend this course for those looking to take their first step into this captivating market."*

**Chris Swann, Cert ILS®**
Catastrophe Ananlyst
AON Reinsurance
Sydney, Australia

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2023 Cohort

*“Highly recommend this course if one is interested in getting into the ILS segment of the reinsurance industry.*

*The lecturers are very accommodating , regardless of your experience level or tenure in the industry, and explore the ILS sector both professionally and academically, and from all viewpoints. Questions relating to the classroom content, or related to the ILS industry on the whole, are welcome and promptly answered. The course also discusses ILS from an ESG perspective.*

*As demand for alternative risk transfer increases, this course is a sure way to pivot yourself to be well equipped for that."*

**Arion Rattan, Cert ILS®**
Senior Consultant & Reinsurance Accountant
Renaissance Re
Hamilton, Bermuda

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2023 Cohort

*“My insurance education took flight with The Fundamentals of ILS course. Convenors’ expert guidance, real-life case studies, and professionally crafted lectures enriched my understanding of ILS products like never before.*

*I now confidently navigate the ever-evolving world of alternative capital, empowered by this transformative experience.”*

**Anup Kumar Roy, Cert ILS®**
Risk Engineering I Nat Cat | Property Insurance | Cyber | Digital Products
Swiss Re Corporate Solutions
Houston, USA

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2023 Cohort

*"As a participant in the Summer 2023 Cohort, I found the course to be extremely informative.*

*I have been able to utilize the knowledge gained in my current role as a Catastrophe Analyst and highly recommend to anyone interested in the ILS and Cat Bond space.*

*The above statement is my own and not reflective of the opinion of Allianz Commercial"*

**Molly Farrell, Cert ILS®**
Catastrophe Analyst
Allianz Commercial
Burlington, USA

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2023 Cohort

*“Thanks to the course organisers I discovered this incredible asset class - Insurance Linked Securities.*

*Being uncorrelated with broad traditional market indices, the ILS market provides a great alternative to traditional financial instruments. This is particularly important during periods of financial instability when the demand for safe assets becomes especially high. Thanks to its robust structure this asset class along with traditional instruments can act as a «flight to safety» in times of uncertainty.*

*The Fundamentals of Insurance-Linked Securities provides a comprehensive view of ILS as a special asset class covering all aspects of the matter from its structure and pricing to up-to-date climate issues. Excellent guest speakers with impressive backgrounds share their unique experience in a friendly and interactive atmosphere with personal insights and constant feedback.*

*Highly recommended not only for (re)insurance professionals but also for portfolio managers of all kinds to expand their professional competence and an investment horizon.”*

**Michael Badamov, Cert ILS®**
Global Macro Analyst
Family Office
Yerevan, Armenia

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2023 Cohort

*“I came into this course with no prior knowledge of the insurance industry, and I was initially unsure about whether to pursue it. However, I am extremely grateful that I made the decision to enrol.*

*The course provides a comprehensive introduction to various ILS (Insurance-Linked Securities) products and delves into the intricacies of each one. The content is beautifully designed and is delivered methodically, making it easy to absorb.*

*I wholeheartedly recommend this course to anyone, regardless of their background in insurance. It offers a deep understanding of the ILS market and how it facilitates the transfer of risk from the insurance sector to capital markets, covering everything in between.”*

**Anmol Khanna, Cert ILS®**
Catastrophe Model Developer
AON
Bengaluru, India

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2023 Cohort

*“Thanks for a very informative couple of months learning about alternative risk transfer mechanisms.*

*As the world around us changes, it's good to keep up with how the insurance industry needs to adapt and this course does a good job in that respect. ”*

**Kevin Watson, Cert ILS®**
Chief Operating Officer
First Equity Insurance Group
Durban, RSA

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2023 Cohort

*"This Fundamentals of ILS course is an excellent resource for learning the basics and practice of ILS. The curriculum covers a wide range of topics, from the background of ILS to the recent market environment and the latest trends. The course also includes review and self-directed assignments, allowing students to learn effectively and efficiently in two months.*

*The lecturers are highly knowledgeable and experienced, and they explain each topic in a clear and engaging way. In addition to the core curriculum, the course also features guest speakers who are leaders in the ILS industry. This provides students with the opportunity to learn from the experts and gain insights into the real world of ILS.*

*I highly recommend this course to people working in the traditional (re)insurance world. The risk transfer mechanism toolkit of Insurance-Linked Securities naturally complements traditional (re)insurance market practices. The course is well-paced, informative, and engaging. It has given me a solid foundation in ILS and has helped me to expand my knowledge of ART."*

**Alexandros Tsantoulis,Cert ILS®**
Senior Analyst, Aggregation
Lloyd's of London
London, United Kingdom

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2023 Cohort

*“Very well organized and conceived. By following the course, I was able to learn the concepts without much difficulty. The support from tutors was first rate.*

*This Learning experience taught me skills that will enable me to continue to develop my Career in Reinsurance and Retrocession and I highly recommend this course.”*

**Koushik Chandrasekar,Cert ILS®**
Head of Treaty Reinsurance
Oman Insurance Company
Dubai, UAE

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2023 Cohort

*"The course organisers, along with the invited guest speakers, have developed this introductory ILS Program that is recommended for persons working in the ILS spectrum to expand their knowledge of other segments and territories, persons in the traditional (re)insurance spectrum seeking to understand how ILS works and its real time application in the industry or even persons with general interests of how these two sectors operate.*

*The presentations are well structured, the guest speakers are recognized leaders in their respective fields, the discussions extremely interactive and the additional reading links provided provide the perfect foundation for a level of attendee.*

*The Cert ILS® designation is surely one that would surely attract attention and recognition against the other standard (re)insurance qualifications."*

**Robert Ali, Cert ILS®**
Deputy Chief Operating Officer
Active Re
Trinidad & Tobago

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2023 Cohort

*“I had the privilege of completing a well-structured course on Insurance-Linked Securities (ILS), and I can't express how valuable this learning experience has been for me. From the moment I enrolled, it was evident that this course was meticulously designed to provide a comprehensive understanding of the intricate world of ILS.*

*The course content was exceptional, offering a perfect blend of theoretical knowledge and practical insights. The instructors were not only experts in the field but also fantastic communicators who made complex concepts easily digestible. Their real-world examples and case studies illuminated the application of ILS in the insurance and financial sectors, making the subject matter approachable for all levels of learners. I would like to thank lecturers and guest speakers for their excellent delivery of the course content.*

*The course also kept pace with industry trends, ensuring that I was up to date with the latest developments in the ILS market.*

*I highly recommend this course to anyone looking to gain a deep understanding of ILS in a structured and engaging manner. It's an investment in knowledge that I'm confident will pay dividends in the future.”*

**Ruan Roscher, Cert ILS®**
Senior Finance Analyst
IAG
Sydney, Australia

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2023 Cohort

*“This is a great ILS course. I appreciate the value from systemic ILS training, practical industry knowledge sharing and broad & multicultural alumni connection.*

*Thanks for the wonderful learning experience.”*

**Richard Zhang, Cert ILS®**
Head of Alternative Risk Transfer
WTW
Hong Kong, China

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2023 Cohort

*“ILS as an asset class is still reasonably new and only a small number of market participants are active in it. With this course it allows people with different backgrounds to learn about the specifics of ILS and especially about potential new developments.*

*The responsible lecturers, have created a very attractive, well structured and interesting course. Together with external experts, who are bringing in their market experience, the cohort was able to gain a great inside into the various topics of Insurance-linked securities.*

*Being now part of the ILS community, I am very much looking forward to the various market developments and the respective product solutions. Many thanks for having me in your course and many thanks for your tremendous work!.”*

**Andreas Luethi, Cert ILS®**
Managing Director, Cross Asset Sales
Bank J. Safra Sarasin AG
Zurich, Switzerland

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2023 Cohort

*“The online course of the Fundamentals of Insurance-Linked Securities surpassed my expectations with its comprehensive curriculum, knowledgeable instructors, and insightful guest speakers.*

*The real-world examples and interactions enhanced my understanding of complex concepts.*

*The inclusion of industry experts as guest speakers provided valuable insights into the practical applications of insurance-linked securities.”*

**Ruomei Zhang, Cert ILS®**
Assistant Manager, Prudential supervision
Hong Kong Insurance Authority (HKIA)
Hong Kong, China

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2023 Cohort

*“The Fundamentals of Insurance-Linked Securities is the first global certificated Course in ILS. The course is unique, comprehensive and well-balanced.*

*The course would equip you with not just theoretical knowledge on ILS but also practical insights through real-world cases. You would also be provided with invaluable opportunities to access directly to keynote speakers who are all specialists and leaders in the ILS market.*

*Last but not least, you would become part of an extensive professional alumni group where you can connect and network with insurance practitioners around the globe.*

*Many thanks for organising this."*

**Tommy Lam, Cert ILS®**
Manager – Prudential supervision
Hong Kong Insurance Authority (HKIA)
Hong Kong, China

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2023 Cohort

*“Coming from a broking background with a working knowledge of ILS I found the course informative, well structured and fantastically taught.*

*The concepts and application were based on practical examples, and I feel extremely confident discussing ILS with my clients.”*

**Jag Jass, Cert ILS®**
Senior Broker
Augment Risk
London, United Kingdom

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2023 Cohort

*“The Fundamentals of Insurance-Linked Securities course offers a high caliber foundational exploration of ILS; balanced between theoretical and practical views.*

*I particularly valued the opportunity for intimate discussion with the panel of global thought leaders featured throughout the curriculum.*

*I strongly endorse this executive program for those looking to expand their professional knowledge of the industry.”*

**Kyle Muscat, Cert ILS®**
Commercial Insurance Broker
FCA Insurance Brokers
Toronto, Canada

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2023 Cohort

*“With excellent and engaging training delivered by actual practitioners working in the industry this course is an excellent practical grounding in the practicalities of operating in the alternative Risk Transfer space.*

*I am delighted by the quality and value delivered - the lessons learned are being applied "in real life" and the network created via fellow course attendees and alumni is in no small part responsible for being able to do this.*

*I have no hesitation whatever in recommending this course.”*

**Jonathan Biles, Cert ILS®**
Founder
Gate Insurance Group
Dubai, UAE

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2023 Cohort

*“I am proud to share that I have successfully completed the course on "The Fundamentals of Insurance-Linked Securities", and with it, am eligible to use the designation: Certified ILS Specialist (Cert ILS®).*

*This global executive education and qualification program on Insurance-Linked Securities (ILS) is the first ever (and so far, the only) course to offer this education and is known to go well beyond just the 'fundamentals' by their distinguished alumni.*

*The course provides a mixture of the technical aspects of ILS along with practical examples, providing insights on the different types of ILS solutions, how they are used, and the role they play in narrowing the global protection gap. Of particular interest is the future of parametric insurance solutions for broader disaster risk management and helping emerging economies to #buildbackbetter following natural disasters.*

*Personally, completing this course is part of an overall effort to accelerate my understanding of the (re)insurance industry and how ILS plays a part in this fascinating space. Thank you for your phenomenal efforts.”*

**Philip Karp, Cert ILS®**
Senior Associate
PwC
Hamilton, Bermuda

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2023 Cohort

*"It was a great pleasure to attend the course.*

*The Fundamentals of ILS course is a perfect mixture of theory and practice orientated approach. It is fully reaching the declared goal to describe the advantages of the synergy insurance and capital markets.*

*The course is highly recommendable for the insurance and risk management professionals."*

**Sergej Tretjakow, Cert ILS®**
Senior Client Manager – CEE
Deutsche Rückversicherung AG
Düsseldorf, Germany

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2023 Cohort

*"The Insurance Linked Securities course was fun, exciting and very comprehensive.*

*The lectures and the lecturers were fantastic and ensured that we the students understood what was taught. We received all learning materials from slides to online videos to guest lecturers and industry experts. Truly amazing learning experience.*

*I highly recommend the course for anyone that wants to know about Insurance-Linked Securities."*

**Ernest Aziagba, Cert ILS®**
Head of General Insurance Actuarial & Reinsurance Department
Leadway Assurance Company Limited
Lagos, Nigeria

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2023 Cohort

*“The course covers the fundamental knowledge we need to know about ILS from the various parties participating ILS. The lecturers and guests' speakers provided in-depth insight of ILS that you cannot find easily.*

*This course is the best entry point if you are interested in ILS and would like to develop further.*

*Thanks for organizing this!“*

**Rick Yim, Cert ILS®**
Associate – Alternative Risk Transfer
WTW Hong Kong
Hong Kong, China

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2023 Cohort

*“First of all, I should thank organisers for the great lecturing and confident approach for all listeners over the last two months; as well as separate compliments for their initiative to move the knowledge in the world and find specialist to unite them.*

*The modules, charts, discussions, tools were perfectly organized, always available, timely prepared, meaningful and extremely useful for further application. Technical support of the course and its structure as well as on-line platform was on a very high level. Professionals and world recognized specialists invited for the lectures made vivid and live communications.*

*Fundamentals of ILS is a highly recommended course for those who have desire and ability to master new professional skills in the financial market with further finding out new perspectives of such instruments as derivatives or such fundamental long-term enterprise strategy as ESG. The course is a push for self-education. I see new possibility how to use the ILS in the reinsurance of nuclear risks from Ukraine increasing thus, the reinsurance capacity of Ukrainian Nuclear Pool, triggering new events and making revolution and evolution in the nuclear industry, opening for it new and enormous global financial capital.”*

**Yuri Radionov, Cert ILS®**
Head of Reinsurance & Loss adjusting Department
Ukrainian Nuclear Pool
Kiev, Ukraine

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2023 Cohort

*"A very well-designed course with practical examples and cases. The course delivery was stupendous. I did not mind at all joining the lectures at around 12.00 midnight from Fiji as I learned new concepts and mechanics of ILS in every lecture.*

*I highly recommend it to those interested in enhancing their ILS knowledge and understanding.*

*I wish to profusely thank instructors for sharing their insights."*

**Pankaj Singh, Cert ILS®**
Finance & Planning Manager
Pacific Catastrophe Risk Insurance Company (PCRIC)
Suva, Fiji

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2023 Cohort

*"The entire course experience was world class! Content, delivery, organization, additional material, availability and response at all hours to any queries.*

*Thorough and enlightening with great guest experts to provide worldly insights. Highly recommended! Thank you"*

**Andre du Toit, Cert ILS®**
Executive Head – New Business Development
First Equity Insurance Group
Umhlanga Rocks, South Africa

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2023 Cohort

*“Getting our ILS certification was the first step in a detailed analysis of the alternative risk transfer market potential for our company.*

*The rapid expansion is another evidence of the attractiveness of the business model, which involves bringing insurance to a larger group of investors in a way that is both more robust and simpler than investing in an insurance firm.*

*The most important thing, however, is that our team can not only highly appreciate this course for making most of the ILS basic crystal clear, but also for giving a lot of clues to our company continued growth and expansion, especially in fields beyond ART itself.”*

**Kirill Patyrykin, Cert ILS®**
Chief Marine Analyst
Sun Underwriting Agency
Dubai, UAE

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2023 Cohort

*"Glad I survived all these late-night sessions with London in the past three months! This special opportunity to see the breadth and depth of reinsurance market, as well as how ART can be applied in (Re)Insurance, capital market, and public sectors… I wouldn't trade it for anything.*

*Special thanks to the convenors and guest speakers for generously sharing the insights!"*

**Sylvia Wang, Cert ILS®**
Lead of Analytics
IAG
Sydney, Australia

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2023 Cohort

*“Congratulations to my industry colleagues for completing this highly recommended course.*

*Thank you to our lecturers for presenting us with your expert tutelage.*

*I can recommend it to anyone interested in the topic! ART is indeed an art.”*

**Natasha Parry, Cert ILS®**
General Manager
SATIB Insurance Brokers
Johannesburg, South Africa

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2023 Cohort

*"Before the course started, I thought we were just going to revisit the pre-recorded video content, but I was very pleasantly surprised to find that the pre-recorded course was like a global overview and the actual live course went into a different but complementary content digging into the actual ILS practice.*

*We were very well served in any format; pdf documents, podcasts, videos, links to specialized websites and even invitations from professionals and industry heavyweights.*

*I have never been so well served in knowledge, thank you very much"*

**Kokou Kpotivi, Cert ILS®**
Prevention Analyst
Saham Re
Lome, Togo

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: January 2023 Cohort

*"The Fundamentals of ILS course was excellent - a great mixture of technical content and relevant examples, delivered by global experts, very well organized and presented, and made accessible to anyone anywhere in the world!*

*A highly recommended course for those wanting to build their knowledge of the ILS industry and its applications across both the insurance sector and for broader risk management. Thank you!"*

**Richard Poulter, Cert ILS®**
Technical Advisor – Product & Actuarial
Pacific Catastrophe Risk Insurance Company (PCRIC)
Quito, Ecuador

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2022 Cohort

*“I am very happy to have completed this course on Fundamentals of Insurance Linked Securities (ILS). What makes the course unique is the different perspectives that the trainers bring on board, from academics to ILS practitioners and to seasoned lawyers.*

*The course has enriched my understanding of ILS products such as catastrophe bonds, parametric insurance products, sovereign disaster risk management tools among others.*

*I certainly recommend this to anyone willing to learn more about the world of ILS.”*

**Lanre Jagunlana, Cert ILS®**
Senior Manager – Actuarial & Analytics
African Reinsurance Corporation
Lagos, Nigeria

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2022 Cohort

*"The advantages of this course are twofold.*

*First, you can get to know and contact people who are experts in the ILS world and familiarize yourself with different thoughts from insurer and investor standpoints. The next is the contents covered by the course, which I found interesting, particularly the pricing section.*

*For me, who has been researching CAT bonds with a concentration on theoretical stuff, it has been a crucial point to understand some concepts that have been applied in different ways. This course helped me to find out the answers to some of the questions I had in mind."*

**Saeid Safarveisi, Cert ILS®**
PhD student
KU Leuven University
Leuven, Belgium

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: October 2022 Cohort

*“I found the ILS course very special and exciting in its structure and delivery. The course is delivered in a practical manner with case studies taken from current market cycles.*

*It was refreshing that the facilitators are experienced and knowledgeable practitioners within the ILS value chain. They addressed the topics authoritatively and were also keen to share their own professional views and experience. As a mid-career reinsurance professional, the timing of the course was just perfect for my growth.*

*The content is relevant to the moment, as we in the African (re)insurance sector continue to seek alternative and/or complimentary solutions to the intractable problem of the protection gap in our motherland and much of the developing world.*

*I'm therefore thankful that I attended the course and I'm ecstatic to be designated Cert ILS®!”*

**Aggrey Mwesigwa, Cert ILS®**
Senior Manager – Underwriting
African Reinsurance Corporation
Lagos, Nigeria

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2022 Cohort

*“The Fundamentals of Insurance-Linked Securities” is the best informative courses I have ever attended. No book, journal or even Google can provide the kind of information shared during the sessions.*

*The course was well designed covering all the aspects of ILS from insurer, reinsurer, assets manager and disaster risk management point of view.*

*The credit point earned upon qualifying will help in further studies in universities across Europe is another important aspect of the course.*

*Thanks to for taking the initiative to promote the importance of ILS across the globe.”*

**Shib Shankar Saha , Cert ILS®**
Head of Reinsurance & Commercial Underwriting
Future Generali Insurance Company Ltd.
Mumbai, India

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2022 Cohort

*“I was slightly apprehensive when I enrolled into "The Fundamentals of Insurance-Linked Securities" considering that I have been a non-Life intermediary for the past 20 years with no exposure to ILS.*

*We were guided far past just the fundamentals, and the exposure to real-time industry specialists created an environment of active learning and understanding of alternative risk transfer and the capabilities thereof.*

*The course is designed with the busy professional in mind and the lecturers, permanent or guest, provided valuable insights into the world of ILS.*

*If you want to have a peak into the future of risk transfer, don’t wait to enroll!”*

**Dewald Cillie, Cert ILS®**
Executive Head
SATIB Insurance Brokers
Johannesburg, RSA

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2022 Cohort

*"The Fundamentals of Insurance Linked Securities course is a fully accredited, extremely well curated learning experience. It is presented in an engaging format by two highly experienced ILS practitioners. With two live lectures a week totaling three to four hours, an online resource platform filled with news archives, fact sheets and pre-recorded lectures, I had everything at my fingertips to maximize my ILS knowledge upload.*

*The live lectures are professionally prepared with both depth and breadth of information, imparted at a pace that allowed discussion and plenty of time for Q&A throughout. The guest lecturers included leading ILS luminaries such as Dr Urs Ramseier, Founding Partner and Chairman of Twelve Capital, top reinsurance lawyer Clive O'Connell, Oleg Kapinos CAIA, Senior Investment Product Specialist at Tokyo Marine Asset Management and Phillip Pettersen, NED at African Risk Capacity.*

*Executive education courses really don't come much better than this. If you are committed to being at the forefront of the growing alternative risk transfer/ILS and disaster risk financing industry then this course, in my humble opinion, is a must."*

**Richard Griffith, Cert ILS®**
Managing Director
Meridian Human Capital
London, United Kingdom

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2022 Cohort

*"The Fundamentals of Insurance-Linked Securities is a unique, comprehensive course that places places meeting disaster risk financial innovation in a global context. The agenda provides practical insights into the way that disaster risk finance and reduction instruments can fill critical financial gaps, which are necessary to stimulate economic development and to protect vulnerable populations.*

*The curriculum is organized in a way to build solid comprehension over the short two-month period, and to provide practical insights and understanding of ILS instruments.*

*The lecturers were world-class and attentive to the questions and learning needs the student cohort.*

*As a legal and governance advisor to three sovereign risk pools covering nearly 80 countries, I found the course an invaluable addition to build multidisciplinary tools and the knowledge-base required to serve disaster risk finance initiatives.*

*Many thanks to organizers and the many expert lecturers."*

**Dr. Timothy Nielander, Cert ILS®**
Founder & President
GP3 Institute
Irvine, USA

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: August 2022 Cohort

*"The Fundamentals of Insurance-Linked Securities" is the best resource for learning the basics and practice of ILS. The curriculum covers a wide range of topics from the background of ILS to the recent market environment and the latest topics. The course also includes review and self-directed assignments, allowing students to learn effectively and efficiently in two months.*

*The lecturers are considerably knowledgeable and explained each topic in an easy-to-understand and multifaceted manner. In addition, there are opportunities to network with specialists in the industry, which is one of the great attractions. I would highly recommend this course to both beginners interested in ILS and experts in this field.*

*I would like to thank everyone involved.*

**Suguru Fujita, Cert ILS®**
Actuary
Guy Carpenter Japan, Inc.
Tokyo, Japan

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2022 Cohort

*“For me, it was a great learning opportunity as this course shed light on Insurance Linked Securities industry. All the knowledge included in study materials and resources is unique. The experience shared by lecturers and guest speakers add a relevant value to entire program.*

*I highly recommend for anyone interested in expanding knowledge in Insurance Linked Securities world.”*

*“Para mim foi uma grande oportunidade de aprendizado uma vez que o curso destaca a indústria de Insurance Linked Securities. Todo o conhecimento trazido pelos materiais de estudo e recursos são únicos. A experiência compartilhada pelos conferencistas e palestrantes convidados adicionam valor relevante ao programa.*

*Eu recomendo fortemente para aqueles que tem interesse em expandir o conhecimento no mundo de Insurance Linked Securities.”*

**Octavio Kurosaka, Cert ILS®**
Head of Reinsurance Brazil
Swiss Re Corporate Solutions
Sao Paolo, Brazil

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2022 Cohort

*“I believe the course “Fundamentals of Insurance-Linked Securities (ILS)” is the best online learning program for people interested in ILS industry. You can learn lots of basic and advanced knowledge of ILS through the lectures, materials and discussion with lecturers and guest speakers. Also, you can build valuable network with notable ILS practitioners and classmates including alumni from all over the world.”*

“Fundamentals of Insurance-Linked Securities (ILS)”は、ILS業界に関心がある方々にとって最高のオンライン学習プログラムだと思います。講義、教材及び講師やゲストスピーカとのディスカッションを通じて、ILSに関する基礎的・応用的な知識を幅広く習得できます。また、著名なILS実務家や世界中のクラスメート・卒業生との貴重なネットワークも構築できます。”

**Kosuke Inada, Cert ILS®**
Chief Executive Officer
Time Machine Underwriters Inc.
Tokyo, Japan

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2022 Cohort

*"Having spent much of my insurance experience underwriting a very niche insurance product, the lack of availability of insurance capacity has always been a challenge. The convergence of insurance/reinsurance, capital markets and risk appetite has spurred Insured Linked Securities and plugged the capacity gap.*

*It was with this in mind; I enrolled onto the online course on The Fundamentals of Insurance-Linked Securities so as to gain insight on how such securities are used and applied in the global market. I highly recommend this course to anyone seeking to understand the ILS industry."*

**Samuel Bobo, Cert ILS®**
Managing Director - Head of Underwriting
Opus Underwriting Limited
London, United Kingdom

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: April 2022 Cohort

*"In 2020, I was appointed to the Board of African Risk Capacity (ARC) Limited, a Specialised Agency of the African Union established to help African governments improve their capacities to plan, prepare and respond to extreme weather events and natural disasters.*

*I leapt at the opportunity to participate in this pioneering post-graduate "ILS Fundamentals" course which runs twice a week for six-weeks. It turned out to be a real godsend since it updated my knowledge of this market.*

*The course exceeded my expectations in many ways: ILWs, legal structures, ILS fund management, CAT bonds.*

*This is just a mere taste of the fascinating course chapters that build your interest in the ILS world, which are complemented by real clients and key industry heavyweights such as Urs Ramseier of Twelve Capital which share their story.*

*I thoroughly recommend the course and its presenters for anyone linked to the industry or anyone who wants to expand their knowledge in this unique market segment."*

**Phillip Pettersen, Cert ILS®**
Board Member
African Risk Capacity
Johannesburg, RSA

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: December 2021 Cohort

*“First of all, I should thank Kirill Savrassov for the great lectures and discussions over the last two months!*

*In the class, the professor organized theoretical knowledge and practical cases related to insurance, securities, and risk, including the "Belt and Road" project case study, as well as the analysis of natural risks and disasters. These methods will be very helpful for my future career. Although I passed the course and received the certificate, I will continue to learn about financial insurance. And I would recommend this course to anyone who wants to expand their understanding of financial risk transfer and gain insight into the exciting world of insurance-related securities.*

*Not to be outdone, the course also attracts leaders from the ILS field who will share their knowledge and experience in a knowledgeable manner. This comprehensive approach helps to consolidate learning and understand how ILS works in the real world from the people who know it best. I am sure you will love it!”*

**Ben Li, Cert ILS®**
Master’s student
Project management
China

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: December 2021 Cohort

*“After two months and a total of 48 hours of study, I spent a pleasant study time with the teachers of ILS.*

*During this period, the teachers organized theoretical knowledge and practical cases related to insurance, securities and risks, including the case explanation of the Belt and Road project, as well as the problem analysis of natural risks and disasters. Method has helped to a great extent.*

*Until today, I have passed the exam of this course and obtained the relevant certificate, which will help me in my personal career, and I will also recommend it to my business partners and schoolmates. Learn more about the course content at ILS together”*

**Shichao Wang, Cert ILS®**
Master’s student
Project management
China

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: December 2021 Cohort

*“Just completed an interesting course in Insurance Linked Securities (ILS) that shed more light on the structuring and use of ILS in the disaster risk management sector with practical case studies of real-word examples.*

*I greatly recommend for anyone wanting to expand their knowledge in Parametric risk transfer, Disaster Risk Financing and gain more insights on how Insurance Linked Securities are used in the global markets to respond to natural disasters. You won't be disappointed.”*

**Wesley Chitsike, Cert ILS®**
Actuarial Analyst
African Risk Capacity Ltd.
Johannesburg, RSA

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: December 2021 Cohort

*“The course has been excellent, I have enjoyed because of the way the modules are scheduled. I joined course to find alternation solutions to traditional reinsurance product after completion of the Course I am in confident to design solution for parametric ILS product considering global climate change concerns . I take this opportunity to thanks lecturers and guest lecturers for providing intensive lectures course with interactive case study’s demonstration and training.*

*Session from a guest lecturer is a unique chance for  communication with international ILS experts/Leaders and gain more insight of the ILS market dynamics.  I would highly recommend this course who are keen to understand ILS market, opportunities to change the way of looking and climate risks.”*

**Laxmeekant Walikar, Cert ILS®**
Chief Underwriting Officer
AXA XL India Branch
India

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: December 2021 Cohort

*“Risk transfer is a fascinating area based on the globalization of the economy, and the ILS course opens up a whole new world. By combining the basics with case studies, the course shows how ILS works in full, so that even a beginner can quickly understand it. Of course, the lectures from industry leaders are equally beneficial.*

*I am sure that the introduction of this course into China will be a great surprise to the Chinese insurance industry. After all, the role of the ILS in the "Belt, and Road Initiative" project is obvious to all. I hope that more people can find the ILS course fascinating!”*

**Tiantian Yang, Cert ILS®**
PhD Student
SB BSU
China

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: December 2021 Cohort

*"Having been searching for the most relevant course in Insurance Linked Securities, this course has quenched my insatiable desire for cutting edge knowledge in structuring Catastrophe bonds, Industry Loss Warranties, Sidecars, Sovereign risk management solutions etc. The lectures were excellent and exciting especially with the involvement of technocrats as guest speakers from leading corporations such as Twelve Capital, Tokio Marine Asset Management and UNDP. The course material was very relevant, and the course convenors were flexible in teaching, tailoring the programme to meet the industry expectations.*

*Furthermore, I gained a lot of exposure to the other delegates and got a great opportunity for networking. After attending the course, I am applying the skills that I learnt which I believe will be a great contributor to the result of the projects I work on. I have and will continue to recommend this course to others"*

**Chamunorwa Mataranyika, Cert ILS®**
Humanitarian Hub Manager
UN Migration Agency (IOM)
Tanzania

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: December 2021 Cohort

*“As a practitioner in international development cooperation, the focus throughout my career has been on technical issues surrounding climate change adaptation and disaster risk reduction measures that help enhance resilience. Increasingly, the topic of climate and disaster risk finance and insurance and its many advantages is being discussed among national and local governments, the private sector and civil society and within the wider development partner landscape.*

*The course, "Fundamentals of Insurance-Linked Securities (ILS)" assisted me into further building and elaborating in-depth knowledge on this innovative modality of risk transfer and convergence with the capital markets that is certainly unique in its offering and comes with a plethora of shared materials, lectures and a warm and embracing style of delivery of the topic at hand.*

*I can only recommend this whole-heartedly to anyone who is currently looking into solutions to further close the global protection gap and their knowledge thereof.”*

**Timm Walker, Cert ILS®**
Policy Advisor (Climate and Disaster Risk & Resilience)
Deutsche Gesellschaft fur Internationale Zusammenarbeit (GIZ) GmbH
Germany

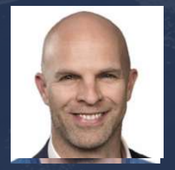
# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: December 2021 Cohort

*“With a background in "Traditional" re/insurance, the Fundamentals of ILS Course provided the perfect introduction, and exposure to, the world of alternative risk transfer. Starting with any level of related knowledge, this course brings the fundamental elements of ILS together, and demonstrates how they are implemented using practical, real-world examples.*

*In addition to a core body of theoretical lectures, the course also brings in leaders from across the ILS spectrum, who share their knowledge and experience unfiltered. This combined approach helps consolidate learning and understand how ILS works in the real world from those who know it best.*

*I would recommend this course to anyone wanting to expand their understanding of financial risk transfer, and to gain insight into the exciting world of insurance linked securities.”*



**Nick Hassam, Cert ILS®**
Co-founder & Chief Commercial Officer
Reask
Australia

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: December 2021 Cohort

*"The ILS course is the best value ILS course there is with a unique mix of theory and practical teaching. The course is laced with ILS practitioners of considerable experience and expertise giving participants in-depth insights into the real-world issues that pertain to ILS. The online interactive sessions are delivered weekly which make them accessible and much easier to integrate into a normal working day unlike many executive education courses.*

*I highly recommend this course to anyone who has an interest in ILS. At African Risk Capacity our entire Underwriting & Actuarial team has participated in the course and all the participants are unanimous in their appreciation of the course. We will be working with the convenors of the course to increase the participation through innovative partnerships."*

**Malvern Chirume, Cert ILS®**
Chief Underwriting Officer
African Risk Capacity Ltd.
Republic of South Africa

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: September 2021 Cohort

*"I have been working in the areas of natural disasters and climate resilience, and insurance analytics solutions. The insurance-linked securities (ILS) market and applications have grown as an uncorrelated asset class and alternate risk transfer solution.*

*It was a great, timely opportunity to be part of this unique ILS program with excellent teaching faculty and guest lecturers. My favorite parts of this program were: detailed analysis of some recent cat bonds and other ILS asset classes and insights about the role of ILS from multiple perspectives – asset managers, (re)insurers, and sovereign risk transfer.*

*Overall, it was a very enriching experience!"*

**Naresh Raheja, Cert ILS®**
Risk & Resilience
One concern, Inc.
San Francisco, USA

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: September 2021 Cohort

*“Thanks for the great lectures and discussions during the last two months! Really pleased to expand my knowledge into the interesting ILS world and learn about other useful mechanisms that are also helping to reduce the protection gap!”*

**Jose Antonio Izaguirre, Cert ILS®**
Structurer (Innovative Risk Solutions)
Swiss Re Corporate Solutions
Mexico City, Mexico

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: September 2021 Cohort

*"For someone without any insurance background, the course provided a comprehensive view of the asset class - covering perspectives from the sponsor/issuer, investor, public sector. Excellent repository of information - comprising not just lecture notes, but additional materials from both an academic standpoint, and recent market news. This is especially commendable given how difficult it is to find what you are looking for in ILS! Great insight from market participants, invaluable to hear straight from the horse's mouth.*

*Well-paced and twice-weekly consistency ensures good retention of learning. Systematic delivery and good course structure - no other platform as such. My prior experiences trying to search for information has been very challenging and time-consuming and the course is an effective and efficient means to learn.*

*Warm class atmosphere where open dialogue is encouraged, and all questions are welcome. Small, inclusive class size, great starting point to know people with similar professional/academic interests. Direct access to guest speakers who are market and academic professionals as well."*

**Cheryl Wai Xinting, Cert ILS®**
Business Development Manager
Minterest Private Limited
Singapore

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: September 2021 Cohort

*“The course is unique in many ways be it pioneer in bringing ILS as a course or an approach to amalgamate practical and theoretical knowledge bundled in a curriculum.*

*The course helped me not only to understand the ILS market and its fundamental but also how to view a particular product (e.g.: Cat bond) from the perspective of all parties involved such as the investor, sponsors and intermediaries etc.*

*The best part of the course was touching all aspects of ILS branches and practical knowledge of the lecturers. Its also worth mentioning that the wealth of repository offered for the course adds value to my understanding for long run.”*

**Sunil Kumar Kola, Cert ILS®**
Senior Treaty Manager
Kuwait Re
Kuwait

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: September 2021 Cohort

*“I am very happy having received today the ILS first Global course certificate of completion and passing the exam.*

*I would like to thank the convenors for enthusiasm and vision of having created the first global certificated course in ILS (insurance-linked securities) given, and all the effort put into, to make sure they would give us all the perspectives of the ILS chain, like the importance that its has for the Catastrophe and other markets and how this type of Alternative risk Transfer (ART) can help governments and economies in different catastrophic events and how the Insurance and reinsurance companies utilized it as well. And of course, what is the investor point of view in all of this.*

*Organizers are still doing an important work and effort to increase the support that this international course already obtained from several international associations and universities. Many thanks for this experience and grateful to have know all of you.”*

**Maria de Larrea, Cert ILS®**
Head of Reinsurance (Ceded) Treaty & Facultative
Sompo Seguros
Sao Paolo, Brazil

# Insurance-Linked Securities education programme

## The Fundamentals of ILS online course: September 2021 Cohort

*"I highly recommend this course no matter your ILS experience level. I am in the first cohort. We have a wide diversity of professional disciplines represented by the students. The course goes beyond fundamentals.*

*The lectures and course materials are robust, covering the topic from different perspectives, i.e. investor, issuer, etc.*

*I am completing my dissertation on alternative risk transfer, and this course is providing a wealth of information."*

**William F. Fawcett, Cert ILS®**
General Counsel & Head of Legal – North America
Allianz Global Corporate & Specialty (AGCS)
Washington D.C., USA